

Financial Statements

Napier Free Kindergarten Association Incorporated
For the year ended 31 December 2022

Prepared by Epplett & Co Limited

Contents

3	Board of Trustees Report and Statement of Responsibility
4	Entity Information
5	Statement of Service Performance
6	Statement of Comprehensive Revenue and Expenses
7	Statement of Changes in Net Assets/Equity
8	Statement of Cash Flows
9	Statement of Financial Position
10	Statement of Accounting Policies
15	Notes to the Financial Statements
23	Audit Report
25	Appendices
26	Depreciation Schedule

Board of Trustees Report and Statement of Responsibility

Napier Free Kindergarten Association Incorporated For the year ended 31 December 2022

Board of Trustees Report

The Board of Napier Free Kindergarten Association present this Annual Report being the Financial Statements of the Association for the Financial Year ended 31 December 2022, and the independent auditors report thereon.

Statement of Responsibility

The Board is responsible for the maintenance of adequate accounting records and the preparation and integrity of the financial statements and related information.

The independent external auditors Oldershaw & Co have audited the financial statements and their report appears on pages 23 - 24.

The Board is also responsible for implementing the systems or internal control. These are designed to provide reasonable but not absolute assurance as to the reliability of the financial statements, and to adequately safeguard, verify and maintain accountability for assets, and to prevent and protect material misstatements

Appropriate systems of internal control have been employed to endure that all transactions have been executed in accordance with authority and correctly processed and accounted for in the financial records. The systems are implemented and monitored by suitability trained personnel with an appropriate segregation of authority and duties. Nothing has come to the attention of the board indicate that any material breakdown in the functioning of these controls, procedures and systems has occurred during the year under review.

The financial statements are prepared on a going concern basis. Nothing has come to the attention of the Board to indicate that the Association will not remain a going concern in the foreseeable future.

In the opinion of the Board

The statement of comprehensive revenue and expenses is drawn up so as to fairly present the financial result of the Association for the financial year ended 31 December 2022

- The statement of financial position is drawn up so as to fairly present the state of affairs of the association as at 31 December 2022
- There are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due

For and on behalf of the Board of Trustees:



President



Finance Manager

Entity Information

Napier Free Kindergarten Association Incorporated For the year ended 31 December 2022

Nature of Business

Provision of exceptional, low cost, high quality early childhood education for 2 to 5 year old children

Registered Office

Leonie Bond, 66 Kenedy Road, Marewa, Napier, New Zealand, 4143

Board Members:

Kelly O'Leary

Casey Hucker

Lydia Johnston

Samantha Van Schooten

Chartered Accountant

Epplett & Co, Hastings

Auditors

Oldershaw & Co, Napier

Bankers

ASB, Napier

Statement of Service Performance

Napier Free Kindergarten Association Incorporated For the year ended 31 December 2022

Description of Entity's Outcomes

The Napier Free Kindergarten Association has been operating since 10 December 1951. Its primary purposes are:

- (a) To provide, establish, manage and control kindergartens and early childhood education or early childhood learning services in the Association area,
- (b) To represent and promote the interests of the Association and its members,
- (c) To promote the development of kindergartens and early childhood education or early childhood learning services in New Zealand, and
- (d) To lobby Government to promote the interests of the Association and/or early childhood education

In order to achieve its purposes the Association aims to provide children and parents with an affordable, high quality educational experience that they look forward to, knowing that it lays a great foundation for the rest of their schooling life.

	Actual	Budget	Actual
Description and Quantification of the Entity's Outputs:	This Year	This Year	Last Year
Engagement with Kahui Ako; streams of learning connecting children from preschool education right through to secondary education. Collaborative work with Primary schools to ensure successful transitions to school	90		N/a
Feedback received from schools about the kindergarten children enrolled and their preparedness for the school experience	75 Positive 0 Negative		N/a
Feedback received from parents about their child's time at kindergarten	1560 Positive 4 Negatives		N/a
Noted rise in homelessness and poverty. More kindergartens regularly supplying food and/or setting up food sharing and a third kindergarten offering KidsCan lunch programme	77063		N/a
<i>Food provided: 4 kindergartens offer daily KidsCan lunches, in addition to morning and afternoon tea. 5 kindergartens provide morning tea daily, or if children have forgotten their lunch box. All kindergarten provide food if children have forgotten their lunch box.</i>			

Additional Output Measures

Despite the ongoing impacts of Covid 19 we continued to deliver educational experiences to children, even during lockdowns. We maintained regular communication with parents and offered advice and support in a variety of ways (eg kindy zoom sessions, phone contact, delivery of educational support packs, referrals to various support services, facebook postings, mobile phone app contact to keep parents updated about return to kindy etc)

Additional Information

Multiple challenges faced during the year due to Covid 19, including the number of employees who became unwell and the need to replace them with relievers to ensure our services remained open. Difficulty reporting actual enrolment impacts as a consequence of the Ministry of Education temporarily changing funding rules. Financial outcomes therefore better than anticipated due to artificial inflation of enrolment levels. Other impacts such as rise in homelessness and poverty noted.

**Examined For Audit
Oldershaw & Co.**

By AMAN.BAWA, 17/05/2023

Statement of Comprehensive Revenue and Expenses

Napier Free Kindergarten Association Incorporated For the year ended 31 December 2022

	NOTES	2022	2021
Revenue			
Revenue from Non-exchange Transactions			
Bulk Funding Grant	1	7,448,242	7,396,031
Donations and Grants	1	3,000	24,690
ECE Targeted Funding		48,624	43,841
MOE Equity Funding	1	267,078	262,336
Total Revenue from Non-exchange Transactions		7,766,944	7,726,899
Revenue from exchange transactions			
Family Donations		95,166	85,715
Fixed Assets Sales		-	-
Fundraising	1	30,333	34,413
Interest Received	1	52,429	19,780
Parent Fees	1	86,665	121,345
Rent Received		417	1,287
MSD COVID Funding	1	112,495	6,454
WINZ	1	37,097	40,083
Total Revenue from exchange transactions		414,602	309,076
Total Revenue		8,181,546	8,035,974
Expenses			
Administration	2	6,676,003	6,456,752
Kindergarten	2	832,538	778,511
Finance Costs	2	-	311
Fixed Costs	2	106,912	107,663
Professional Development	2	35,368	45,580
Repairs and Maintenance	2	246,647	238,232
Non Cash Expenses	2	36,841	27,230
Total Expenses		7,934,311	7,654,279
Surplus/(Deficit) for the Year		247,235	381,696

**Examined For Audit
Oldershaw & Co.**

These financial statements and notes must be read subject to the accompanying Audit Report.

By AMAN.BAWA, 17/05/2023

Statement of Changes in Net Assets/Equity

Napier Free Kindergarten Association Incorporated
For the year ended 31 December 2022

	ASSET REVALUATION RESERVE	KINDERGARTEN'S EQUITY	ACCUM COMPREHENSIVE REVENUE AND EXPENSES	TOTAL NET ASSETS/EQUITY
Statement of changes in net assets				
2021				
Opening Balance 1 January 2021	5,510,506	380,139	2,112,204	8,002,849
Surplus / (deficit) for the year	-	-	381,696	381,696
Closing Equity 31 December 2021	5,510,506	380,139	2,493,900	8,384,545
2022				
Opening Balance 1 January 2022	5,510,506	380,139	2,493,900	8,384,545
Surplus / (deficit) for the year	-	-	247,235	247,235
Closing Equity 31 December 2022	5,510,506	380,139	2,741,134	8,631,779

**Examined For Audit
Oldershaw & Co.**

These financial statements must be read in conjunction with the accompanying notes and the Auditor's Report **By AMAN.BAWA, 17/05/2023**

Statement of Cash Flows

Napier Free Kindergarten Association Incorporated For the year ended 31 December 2022

	2022	2021
Cash Flows from Operating Activities		
Receipts from non-exchange transactions	7,582,728	7,555,978
Revenue from Exchange Transactions	1,104,965	981,203
GST to IRD	139,293	186,919
Payments to suppliers	(2,161,885)	(2,072,772)
Payments to employees	(6,390,235)	(6,216,040)
Interest paid	-	(311)
Total Cash Flows from Operating Activities	274,865	434,979
Cash Flows from Investing and Financing Activities		
Receipts from sale of investments	1,250,000	-
Payments to purchase investments	(1,600,000)	(249,997)
Cash flows from other investing and financing activities	2,297	56,786
Total Cash Flows from Investing and Financing Activities	(347,703)	(193,210)
Net Increase/(Decrease) in Cash	(72,838)	241,769
Bank Accounts and Cash		
Opening cash	(1,854,318)	(1,612,550)
Closing cash	(1,781,480)	(1,854,318)
Net change in cash for period	72,838	(241,769)

**Examined For Audit
Oldershaw & Co.**

Statement of Financial Position

Napier Free Kindergarten Association Incorporated
As at 31 December 2022

	NOTES	31 DEC 2022	31 DEC 2021
Assets			
Current Assets			
Cash and Cash equivalents			
Bank and cash/(bank overdraft)	3	11,480	104,318
Short Term Deposits	3	1,770,000	1,750,000
Total Cash and Cash equivalents		1,781,480	1,854,318
Current Receivables & Prepayments	4	137,025	150,981
Total Current Assets		1,918,505	2,005,299
Non-Current Assets			
Investments	5	1,600,000	1,250,000
Property, Plant and Equipment	6	6,944,204	6,884,130
Total Non-Current Assets		8,544,204	8,134,130
Total Assets		10,462,709	10,139,429
Liabilities			
Current Liabilities			
Payables & Accruals	7	275,866	325,825
Other payables and accruals	7	1,227,954	1,123,660
Employee Entitlements	8	327,110	305,401
Total Current Liabilities		1,830,930	1,754,885
Total Liabilities		1,830,930	1,754,885
Net Assets / Equity		8,631,779	8,384,544
Accumulated Funds			
Retained Earnings		2,493,899	2,112,204
Asset Revaluation Reserve	9	5,510,506	5,510,506
Current Year Earnings		247,235	381,696
Kindergartens Equity Accounts		380,139	380,139
Total Accumulated Funds		8,631,779	8,384,544

For and on behalf of the Board:


President


Finance Manager

**Examined For Audit
Oldershaw & Co.**

These financial statements must be read in conjunction with the accompanying notes and the Auditor's Report By AMAN.BAWA, 17/05/2023

Statement of Accounting Policies

Napier Free Kindergarten Association Incorporated For the year ended 31 December 2022

Reporting Entity

The reporting entity is Napier Free Kindergarten Association Incorporated. The Association is domiciled in New Zealand and is a charitable organisation established under the incorporated Societies Act 1908. The entity is also registered as a charity under Charities Act 2005. The entity is governed by its Board of Management. The principal activity of the Association is the provision of Early Childhood Education.

The financial statements and the accompanying notes summarise the financial results of activities carried out by the association as a group. The reporting group consists of the Association, and includes its 16 constituent kindergartens. Revenue & expenses are reported in the financial statements on a consolidation basis. Kindergartens equity account has been disclosed as a separate line item in the Statement of Changes in Net Assets/Equity.

Statement of Compliance and Basis of Preparation

These financial statements of Napier Free Kindergarten Association Inc have been prepared in accordance with generally accepted accounting practice in New Zealand (NZ GAAP). They comply with Public Benefit Entity International Public Sector Accounting Standards (“PBE IPSAS”) and other applicable financial reporting standards as appropriate that have been authorised for use by the External Reporting Board for Not-For-Profit entities. For the purposes of complying with NZ GAAP, the Association is a public benefit not-for-profit entity and is eligible to apply Tier 2 Not-For-Profit PBE IPSAS on the basis that it does not have public accountability and it is not defined as large.

The Board has elected to report in accordance with Tier 2 Not-For-Profit PBE Accounting Standards and in doing so has taken advantage of all applicable Reduced Disclosure Regime (“RDR”) disclosure concessions. These consolidated financial statements have been approved and were authorised for issue by the Board on 25 May 2022.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Comprehensive Revenue and Expenses and Statement of Financial Position have been applied consistently to both years presented in these financial statements.

Income Tax

The Association is not subject to income tax pursuant to the Income Tax Act 2007.

Goods and Services Tax (GST)

Revenues and expenses have been recognised in the financial statements exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

Basis of measurement

These financial statements have been prepared on the basis of historical cost, as modified by the fair value measurement of investment properties, non-derivative financial instruments and land and buildings which are measured at fair value.

Functional and presentational currency

**Examined For Audit
Oldershaw & Co.**

By AMAN.BAWA, 17/05/2023

The financial statements are presented in New Zealand dollars (\$), which is the Association's functional currency. All financial information presented in New Zealand dollars has been rounded to the nearest whole dollar.

Changes in Accounting Policies

There have been no changes to the accounting policies.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to the Association and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised.

Revenue from non-exchange transactions

Government Contracts Revenue

Revenue from government contracts relates to income received from Ministry of Education and is provided as funding for services the Association provides relating to kindergarten and childcare services. Revenue is recognised in the period the services are provided.

Grant Revenue

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant has been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Donations

Donation Revenue includes voluntary parent donations.

Revenue from Exchange Transactions

Finance Income

Interest revenue is recognised as it accrues, using the effective interest method.

Rental Income

Rental revenue is recognised when earned.

Kindergartens Trading Accounts

The Trading results; revenue and expenses of the individual kindergartens are shown individually in the appendix. However the current account balances of each Kindergarten has been shown in the Statement of Financial Position.

Financial Instruments

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions of the financial instrument. The Association derecognises a financial asset or, where applicable, a part of a financial asset or part of a Association of similar financial assets when the rights to receive cash flows from the asset have expired or are waived, or the Association has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party; and either:

- the Association has transferred substantially all the risks and rewards of the asset; or
- the Association has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

**Examined For Audit
Oldershaw & Co.**

By AMAN.BAWA, 17/05/2023

Financial Asset

Financial assets within the scope of NFP PBE IPSAS 29 Financial Instruments: Recognition and Measurement are classified as financial assets at fair value through surplus or deficit, loans and receivables, held-to-maturity investments or available-for-sale financial assets. The classifications of the financial assets are determined at initial recognition.

The category determines subsequent measurement and whether any resulting income and expense is recognised in surplus or deficit or in other comprehensive revenue and expenses. The Association's financial assets are classified as financial assets at fair value through surplus or deficit, loans and receivables or as available for sale financial assets. The Association's financial assets include: cash and cash equivalents, short-term deposits, receivables from non-exchange transactions, receivables from exchange transactions and investments.

All financial assets except for those at fair value through surplus or deficit are subject to review for impairment at least each reporting date. Financial assets are impaired when there is any objective evidence that a financial asset or Association of financial assets is impaired. Different criteria to determine impairment are applied for each category of financial assets, which are described below:

Financial assets at fair value through surplus or deficit

Financial assets at fair value through surplus or deficit includes items that are either classified as held for trading or that meet certain conditions and are designated at fair value through surplus or deficit upon initial recognition. All derivative financial instruments fall into this category, except those designated and effective as hedging instruments or a derivative that is a financial guarantee contract.

Loans and Receivables

Loans and Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. After initial recognition, these are measured at amortised cost using the effective interest method, less any allowance for impairment. The Association's cash and cash equivalents, receivables from exchange transactions, receivables from non-exchange transactions and advances fall into this category of financial instruments.

Impairment of financial asset

For financial assets carried at amortised cost, if there is objective evidence that an impairment loss on loans and receivables carried at amortised costs has been incurred, the amount of the loss is measured as the difference between asset's carrying amount and the present value of the estimated future cash flows discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The amount of the loss is recognised in the surplus or deficit for the reporting period.

In determining whether there are any objective evidence of impairment, the Association first assesses whether there is objective evidence of impairment for financial assets that are individually significant or collectively significant for financial asset that are not individually significant. If the Association determines that there is no objective evidence of impairment for an individually assessed financial asset, it includes the asset in a Association of financial assets with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is or continues to be recognised are not included in a collective assessment for impairment.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account. If the reversal results in the carrying amount exceeding its amortised cost, the amount of the reversal is recognised in surplus or deficit.

Financial Liabilities

The Association's financial liabilities include trade and other creditors, long term loans, amounts owing to related parties and employee entitlements.

All financial liabilities are initially recognised at fair value (plus transaction costs for financial liabilities not at fair value through surplus or deficit) and are measured subsequently at amortised cost using the effective interest method except for financial liabilities at fair value through surplus or deficit.

**Examined For Audit
Oldershaw & Co.**

By AMAN.BAWA, 17/05/2023

Cash and Cash Equivalents

Cash and cash equivalents are short term, highly liquid investments (with maturities of three months or less) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Short Term Investments

Short term investments comprise term deposits which have a term of greater than three months and therefore do not fall into the category of cash and cash equivalents.

Property, plant and equipment

Recognition & Measurement

Items of property, plant and equipment are initially measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is acquired through a non-exchange transaction, its cost is measured at its fair value as at the date of acquisition.

Subsequent to initial recognition, land and buildings is measured using the revaluation model. Under the revaluation model, land and buildings are measured at fair value (see next page).

Revaluation is performed on a class-by-class basis.

If an item of property, plant and equipment is revalued, the entire class to which the asset belongs is revalued. Valuations are performed with sufficient frequency (normally 5 years) to ensure that the fair value of a revalued asset does not differ materially from its carrying amount. The valuation cycle for revalued asset classes is normally five years.

A revaluation surplus is recorded in other comprehensive revenue and expense and credited to the asset revaluation reserve in equity. A revaluation deficit is recognised in the surplus or deficit, except to the extent that it offsets an existing surplus on the same asset class recognised in the asset revaluation reserve.

Depreciation is charged on a straight line basis or Diminishing Value over the useful life of the asset, except for land and buildings. Land and buildings are not depreciated. Depreciation is charged at rates calculated to allocate the cost or valuation of the asset less any estimated residual value over its remaining useful life:

- Motor vehicles 26-36%

- Property Improvements 0-24%

- Plant & Computer equipment 11.4-67%

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

Revaluation of property, plant and equipment

The Association measures land and buildings at revalued amounts with changes in fair value being recognised in other comprehensive revenue and expense.

**Examined For Audit
Oldershaw & Co.**

By AMAN.BAWA, 17/05/2023

The Association engaged an independent valuation specialist (Lawson Valuation Limited) to assess the depreciated replacement cost at 29 December 2019 for land and buildings. Land and buildings were valued by reference to market-based evidence, using comparable prices adjusted for specific market factors such as nature, location and condition of the property.

Leases

Payments on operating lease agreements, where the lessor retains substantially the risk and rewards of ownership of an asset, are recognised as an expense on a straight-line basis over the lease term.

Significant judgements and estimates

In preparing the financial statements, the Board is required to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of the reporting period. The uncertainty from these assumptions and estimates could result in outcomes that may result in a material adjustment to the carrying amount of the asset or liability.

The Association base its assumptions and estimates on parameters available when the financial statements are prepared. However, existing circumstances and assumptions about future developments may change due to market changes or circumstances arising beyond the control of the Association. Such changes are reflected in the assumptions when they occur. The key significant judgements and estimates used in the preparation of these financial statements are detailed below.

(a) Judgements

Judgements made in applying accounting policies that have had the most significant effects on the amounts recognised in the consolidated financial statements include the following:

Revenue recognition - non-exchange revenue (conditions vs restrictions)

Classification of lease arrangements

(b) Assumptions and estimation uncertainties

Assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment in the year ending 31 December 2022 are made up of the following:

Useful lives and residual values - property, plant and equipment; are based on:

- The condition of the asset based on it assessment of the Board
- Availability of the funding to Replace the asset
- Changes in the market in relation to the asset
- The nature of the Asset, its susceptibility and adaptability to changes in technology and processes

Employee Entitlements

Employee entitlements include wages, salaries, annual leave and sick leave Liabilities for wages and salaries, annual leave and accumulating sick leave.

Short term employee benefit liabilities are recognised when the association has a legal or constructive obligation to remunerate employees for services provided with 12 month of reporting date, and is measured on an undiscounted basis and expenses in the period in which employment services are provided.

Long Term employee benefits obligations are recognised when the association has a legal or constructive obligation to remunerate employees after 12 month of reporting date. The association did not have any long term employee benefits during the current financial period.

**Examined For Audit
Oldershaw & Co.**

By AMAN.BAWA, 17/05/2023

Notes to the Financial Statements

Napier Free Kindergarten Association Incorporated For the year ended 31 December 2022

	2022	2021
1. Revenue		
Revenue from Non-Exchange Transactions		
Bulk Funding Grant	7,448,242	7,396,031
Donations and Grants	3,000	24,690
Parent Fees	86,665	121,345
MOE Targeted	48,624	43,841
MOE Equity Funding	267,078	262,336
Total Revenue from Non-Exchange Transactions	7,853,609	7,848,243
Revenue from Exchange Transactions		
Family Donations	95,166	85,715
Fixed Assets Sales	-	-
Fundraising - GST	4,366	6,744
Fundraising - No GST	25,967	27,669
Gain on Asset Sale	2,041	-
HB Regional Council Grant - EnviroSchools	1,000	-
Interest Received	52,429	19,780
Miscellaneous MOE Income	21,155	6,454
Miscellaneous MSD Income	88,298	-
Rent Received	417	1,287
WINZ	37,097	40,083
Total Revenue from Exchange Transactions	327,938	187,731
Total Revenue	8,181,546	8,035,974
	2022	2021

2. Expenses

Administration Expenses

Accident Compensation Corporation	37,708	37,991
Accounting Fees	11,835	11,511
Advertising and Promotion	77,337	51,985
AGM Expenses	1,883	1,668
Appointment Expenses	6,528	2,231
Audit Fees	9,550	6,840
Bank Fees	944	1,036
Board Expenses	147	223
Board Fees	1,287	1,925
Board Professional Development	-	3,045
Cleaning	309,306	285,797
Contract Legal Expenses	2,450	15,865
Electricity	46,347	43,387
Entertainment	2,774	2,348

**Examined For Audit
Oldershaw & Co.**

	2022	2021
Maternity	10,484	8,220
NZKI Tiki Atu Consultation	-	16,836
Occupational Safety and Health	9,403	621
Office Supplies	1,078	1,394
Participation - Travel	139	-
Payroll Administration	8,449	8,208
Personnel Welfare	1,724	1,947
Photocopying	5,240	5,462
Postage	1,365	1,580
Relievers	572,104	405,538
Relievers Expenses	2,305	921
Salaries	5,493,162	5,476,170
Staff Professional Supervision	5,045	11,662
Stationery	4,426	182
Sundry Expenses	7,013	5,841
Telephone and Internet	37,109	36,565
Travel	7,331	6,998
Travel - Wairoa	1,529	2,758
Total Administration Expenses	6,676,003	6,456,752
Kindergartens		
Additional Teacher / Teacher Aide	154,735	114,812
Children's Consumable Play and Pets	38,488	35,809
Children's Excursions and Entertainment	17,099	25,940
Children's New and Replacement Equipment	84,978	136,006
Children's Nourishment	16,913	12,451
Children's Basic Needs	5,655	3,645
Children's Repairs & Maintenance Equipment	2,968	3,640
Cleaners Wages	612	161
Community Engagement	582	922
Computer Software Support	17,631	27,631
Donation to Kindergarten	-	6,000
Educational Resource for Teaching Team	5,898	462
Groceries and First Aid	18,644	14,695
Kindergarten Computer Maintenance	353	3,004
Kindergarten Support	360,116	315,355
Misc MOE Spending - Kindergartens	9,457	-
Photocopying, Postage and Stationery	55,353	41,131
Playground Development	43,056	36,847
Total Kindergartens	832,538	778,511
Finance Expenses		
Interest	-	311
Total Finance Expenses	-	311
Fixed Costs		
Insurance	70,350	72,608

**Examined For Audit
Oldershaw & Co.**

	2022	2021
Life Insurance Cover	18,687	17,510
Rates	17,875	17,544
Total Fixed Costs	106,912	107,663
Professional Development		
EM Conferences and Meetings	164	1,273
EM Resources	-	694
EM Travel	2,248	3,349
Enviroschools	309	2,745
First Aid	3,299	5,461
Head Teacher Release	13,311	15,176
In House Professional Development	6,623	3,896
Individual PD Relievers	3,700	4,609
Individual Professional Development	5,380	6,292
Subscriptions	-	87
Teachers Study Grant	-	1,739
Vaccinations	333	258
Total Professional Development	35,368	45,580
Repairs and Maintenance		
Bette Christie	-	210
Carlyle	-	445
Eskview	-	2,450
Marewa	1,793	1,534
Mary Richmond	725	468
Nga Tamariki o Nga Hau E Wha	2,435	-
Onekawa	1,206	3,006
Pirimai	2,357	2,024
Taradale East	344	5,295
Tamatea	1,627	6,100
Taradale	1,325	-
Te Awanga	3,882	1,725
Wharerangi	220	2,644
Cabins	12,952	10,852
Electrical Check	3,650	-
Fire Service Check	10,757	11,694
Heat Pump Servicing	1,775	-
Maintenance Wages	732	1,059
Painting - Exterior	53,463	30,550
Repairs and Maintenance - Building	12,698	27,664
Repairs and Maintenance - Equipment	16,594	17,783
Repairs and Maintenance - Property	87,406	87,756
Security	29,314	24,949
Vandalism	1,324	24
Loss on Asset Sale	69	-
Total Repairs and Maintenance	246,647	238,232

**Examined For Audit
Oldershaw & Co.**

	2022	2021
Depreciation		
Depreciation	36,841	27,230
Total Depreciation	36,841	27,230
Total Expenses	7,934,311	7,654,279
	2022	2021

3. Cash and Cash Equivalents

Bank accounts and cash		
NKA 00	8,063	100,773
NKA 50	1,591	1,327
Maintenance Account	1,796	2,188
Petty Cash on Hand	30	30
Short Term Deposits	1,770,000	1,750,000
Total Bank accounts and cash	1,781,480	1,854,318
	2022	2021

4. Current Receivables & Prepayments

Accounts Receivable		
Accounts Receivable	1,861	3,153
Prepayments	47,495	50,675
Bulk Funding Washup Due	-	6,156
Total Accounts Receivable	49,356	59,984
Accrued Income		
MOE Equity Funding Due	70,552	72,557
ASB Interest	17,116	4,295
MOE Reimbursements Due	-	14,145
Total Accrued Income	87,668	90,997
Total Current Receivables & Prepayments	137,025	150,981
	2022	2021

5. Non - Current Investments

Investments (Term Deposits)	1,600,000	1,250,000
Total Non - Current Investments	1,600,000	1,250,000

The Board goal is to maintain investments at no less than 3 months of operating expenditure. This will ensure the ability of the Association to continue to provide ECE services to children in the event of an unforeseen delay in receipt of MOE funding and other income. The Board has further directed that investments be held for the maintenance of 15 NKA kindergartens and Association over the next 5 years.

**Examined For Audit
Oldershaw & Co.**

6. Property Plant and Equipment

	Properties Owned by NFKA	Properties Owned by MOE	Leasehold Properties from NCC	Motor Vehicles	Plant & Equipment	Total
2022	\$000		\$000	\$000	\$000	\$000
Cost/Valuation	1,233	2,490	3,583	59	276	7,641
Accumulated	178	100	112	6	253	649
Depreciation	1	5	9	2	-	17
Net book Value	1,232	2,385	3,462	53	23	7,155

	Properties Owned by NFKA	Properties Owned by MOE	Leasehold Properties from NCC	Motor Vehicles	Plant & Equipment	Total
2021	\$000		\$000	\$000	\$000	\$000
Cost/Valuation	1,202	2,490	3,583	11	277	7,563
Accumulated	182	105	121	8	236	652
Depreciation	3	5	8	1	10	27
Net book Value	1,017	2,380	3,456	3	31	6,884

Reconciliation of the carrying amount at the beginning to the end of the period:

	Properties Owned by NFKA	Properties Owned by MOE	Leasehold Properties from NCC	Motor Vehicles	Plant & Equipment	Total
	\$000		\$000	\$000	\$000	\$000
Opening balance	1,017	2,380	3,456	3	31	6,884
Additions	31		-	59		99
Disposals	-		-	2	-	2
Depreciation	7	-	9	6	14	37
Net book Value	1,041	2,380	3,447	54	26	6,944

Land & Buildings comprise of 16 fully operational, purpose build and licenced Kindergartens and 3 associated administration buildings. These are considered Specialised buildings and are specifically designed for educational purposes only. They are valued using depreciated replacement cost because no reliable market data is available for such buildings. Depreciated replacement cost is determined using a number of significant assumptions as per report provided by Lawson Valuation Limited.

The most recent valuations of buildings and infrastructure were performed as at 29 December 2019 using an independent valuer, Michael Lawson of Lawson Valuation Limited. This valuation has been completed in accordance with the Australia and New Zealand valuation Guidance Note 13- Valuations for Insurance Purposes IVS 103 Valuation Reporting, and property institute of New Zealand valuation Guidance Note 1- Valuation Procedures for Real Property. The valuation report has been prepared having regard to the International Valuation Standard 3 of the New Zealand and Australia Valuation and property standards 2009.

In estimating the fair value of land and buildings, following methods of valuations were considered:

1. The Depreciated Replacement Cost Approach
2. Reinstatement values which incorporated the use of the following significant assumptions:
 - Straight-line depreciation has been applied in determining the depreciated replacement cost value of the asset.
 - Those kindergartens located on Ministry of Education (MOE) land are subject to the terms and conditions of the Property Occupancy Document.
 - Those kindergartens located on Napier City Council (NCC) land are subject to the terms and conditions of the Deed of Lease.
 - The valuations exclude any discount or loss in value that would occur as a result of an oversupply situation, in the event of all or several of the kindergartens being made available for sale or exchange at the same time.
 - Upon expiry or earlier termination of either the NCC lease or MOE property occupancy document the buildings remain the property of the Napier Free Kindergarten Association Incorporated (NFKAI) and can be removed from the property for relocation or sale.
 - The kindergartens are occupied for the purpose of the NFKAI's business and the assets will continue to be used as part of the NFKAI business of which they form part or will be used for another similar use.

Apart from the administration office site at 62 & 66 Kennedy Rd, Napier and the kindergarten in Freyberg Street, Wairoa, the buildings stand on land owned by the Napier City Council or land owned by the Ministry of Education. All the site improvements and chattels are all owned by the NFKAI. The entity has the long term use of Land& Buildings and bear all the running costs of the properties such as R&M, rates and insurance.

There is no formal lease documents relating to all the properties, the ground tenure of which is in the form of either a Napier City Council Deed of Lease (DOL) of Reserve or a Ministry of Education Property Occupancy Document (POD). The assessed details

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Oldershaw & Co.**

These financial statements must be read in conjunction with the accompanying notes and the Auditor's Report
Page 19

By AMAN.BAWA, 17/05/2023

areas follows:

Napier City Council Lease

Term: 15 years from 1 July 2013

Rental: \$1.44 including GST per sqm of land.

Rent Reviews: Annually, Annual rent is based on Council having regard to Council's Management Plan for recreation reserves and any other Council policies. The NFKAI is required to maintain all buildings, fences, gates, drains and other improvements on, around or through the said land in good repair.

Right of Renewal: 1 x 15 year term from 1 July 2028.

MOE Property Occupancy Document

Those properties not owned by the Napier Free Kindergarten Association Incorporated or held under leasehold to the Napier City Council are held under the terms and conditions of the MOE Property Occupancy Document (POD). This is not a lease in the normal sense but rather an agreement between the Secretary for Education, known as The Secretary, and Centre Management who is the legal entity to whom this property occupancy document is issued and who manage the kindergartens.

The salient points of the property occupancy document are as follows:

Term: No set term

Occupancy Fee: \$10.00 per annum.

Rent Reviews: Notified from time to time by The Secretary to Centre Management.

Right of Renewal: nil

Outgoings: Payable by Centre Management. Centre Management shall repair and maintain the buildings and facilities. The secretary may cancel the P.O.D by giving not less than 120 days written notice to Centre Management. The Secretary may permit Centre Management to remove buildings and facilities from the land on such condition the Secretary may deem appropriate.

2022 2021

7. Payables and Accruals

Payables and Accruals

Accounts Payable

PAYE Payable	183	167
Accounts Payable	74,975	90,451
Sundry Payables - from last year	-	(119)
GST	179,760	213,382
Visa Cards	7,447	8,444
Provision for Audit Fees	13,500	13,500
Total Accounts Payable	275,866	325,825

Other Payables and Accruals

Bulk Funding in Advance	1,189,689	1,123,660
Bulk Funding Washup	38,266	-
Total Other Payables and Accruals	1,227,954	1,123,660
Total Payables and Accruals	1,503,820	1,449,484

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	2022	2021
8. Employee Entitlements		
Provision for Holiday pay		
Balance at the beginning of the year	305,401	301,660
Additional (Reduced) Provision	21,709	3,741
This is represented by:	-	-
Balance at end of year	327,110	305,401
	2022	2021

9. Reserves

Asset Revaluation Reserve	5,510,506	5,510,506
Total Reserves	5,510,506	5,510,506
	2022	2021

10. MOE Operations Grant Analysis by Kindergarten

Bette Christie	444,887	469,964
Carlyle	535,055	528,129
Eskview	444,396	443,380
Greenmeadows	475,251	501,864
Marewa	512,702	512,314
Mary Richmond	344,490	297,144
Nga Tamariki o Nga Hau E Wha	340,539	348,715
Onekawa	532,320	488,673
Pirimai	489,739	464,851
Taradale East	539,717	564,958
Tamatea	490,547	457,979
Taradale	550,967	540,986
Te Awanga	342,610	375,976
Wairoa	415,574	421,205
Wharangi	562,033	526,789
Wycliffe Nga Tamariki	464,029	436,311
Uncategorised	(36,615)	16,792
Total MOE Operations Grant Analysis by Kindergarten	7,448,242	7,396,031

11. Related Party Transactions**(a) Board Members:**

There are no related party transactions with Board Members during the year. No remuneration is paid to any Board Members.

(b) Key Management Personnel:

NKA classifies its key management personnel into two classes:

- Members of the governing body
- Management team, responsible for reporting to the governing body

**Examined For Audit
Oldershaw & Co.**

Members of the governing body were paid an annual fee of \$4,227 in total for honoraria and for meetings attended during the period (2021 :\$3,675).

The Management Team (numbering 3 FTE's, consistent with 2021) are employees of the NFKA, on normal employment terms. The Management Team were paid annual salaries of \$341,804 (2021: \$366,098).

12. Contingent Liabilities

There are no contingent liabilities or guarantees as at 31 December 2022 (Last year - nil).

13. Capital Commitments

The Association has no capital commitments as at 31 December 2022 (Last year - nil).

14. Events After the Balance Date

The damage caused by extreme weather events in Napier and Wairoa, and the full financial impact has not yet been determined, but it is not expected to be significant to the Napier Free Kindergarten Association. The Napier Free Kindergarten Association continued to receive funding from the Ministry of Education, even while closed.

**Examined For Audit
Oldershaw & Co.**

By AMAN.BAWA, 17/05/2023

INDEPENDENT AUDITOR'S REPORT

To the Members of Napier Free Kindergarten Association Incorporated

Opinion

We have audited the financial statements of Napier Free Kindergarten Association Incorporated on pages 5 to 22, which comprise the entity information, the statement of service performance, statement of financial position as at 31 December 2022, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion:

a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;

b) the performance report on pages 5 to 22 presents fairly, in all material respects:

- the entity information for the year ended 31 December 2022;
- the service performance for the year then ended; and
- the financial position of Napier Free Kindergarten Association Incorporated as at 31 December 2022, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for Opinion

We conducted our audit of the statement of comprehensive income, statement of financial position, statement of cash flows, statement of accounting policies and notes to the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with New Zealand Auditing Standard (NZ AS1) 'The Audit of Service Performance Information (NZ)'. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Performance Report section of our report. We are independent of Napier Free Kindergarten Association Incorporated in accordance with Professional and Ethical Standard 1 'International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Napier Free Kindergarten Association Incorporated.

Board of Trustees' Responsibility for the Financial Statements

The Board of Trustees are responsible on behalf of the entity for the preparation and fair presentation of the financial statements in accordance with Tier 2 PBE, and for such internal control as the Board of Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Trustees are responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern

and using the going concern basis of accounting unless the Board of Trustees either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance ISAs and NZ AS1 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at the XRB's website at www.xrb.govt.nz/standards-for-assurance-practitioners/auditors-responsibilities/audit-report-8/.

Other Matter - Corresponding Figures in Service Performance Reporting

This is the first year that Service Performance Information has been reported in the financial statements of Napier Free Kindergarten Association Incorporated. The Service Performance Information includes corresponding figures for the prior year. These corresponding figures are unaudited.

The engagement partner on the audit resulting in this independent auditor's report is Alastair Cromie.
Signed:

OLDERSHAW & CO

Napier
17 May 2023

Appendices

Napier Free Kindergarten Association Incorporated For the year ended 31 December 2022

1. Consolidated Statement Detail
2. Individual Kindergarten Reports

Profit and Loss - Operational

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Bulk Funding Grant	7,448,242	7,396,031
Family Donations	95,166	85,715
Gain on Sale of Assets	1,972	
HB Regional Council	1,000	
Interest Received	50,312	18,662
Miscellaneous MOE Income	13,788	1,000
Miscellaneous MSD Income	88,298	
Pou Whakarewa Matauranga		20,131
Parent Fees	4,335	8,670
Rent Received	417	1,287
Sundry Income	720	1,360
WINZ	(78)	2,140
Gross Profit	7,704,172	7,534,996
Expenses		
Administration Expenses		
Accident Compensation Corporation	37,708	37,991
Accounting Fees	11,835	11,511
Admin Professional Development		
Advertising and Promotion	77,337	51,985
AGM Expenses	1,883	1,668
Appointment Expenses	6,528	2,231
Audit Fees	9,550	6,840
Bank Fees	276	284
Board Expenses	147	223
Board Fees	1,287	1,925
Board Professional Development		3,045
Cleaning	11,862	10,945
Contract Legal Expenses	2,450	15,865
Electricity	4,661	4,571
Entertainment	2,774	2,348
Maternity	10,484	8,220
NZKI Tiki Atu		16,836
Occupational Safety and Health	9,403	621
Office Supplies	1,078	1,394
Payroll Administration	8,449	8,208
Personnel Welfare	1,724	1,947
Photocopying	5,240	5,462
Postage	1,365	1,580
Relievers	572,104	405,538
Relievers Expenses	2,305	921
Salaries	5,493,162	5,476,170
Staff Professional Supervision	5,045	11,662
Stationery	4,426	182
Sundry Expenses	388	426
Telephone and Internet	10,190	11,446
Travel	7,331	6,998
Travel - Wairoa	1,529	2,758
Total Administration Expenses	6,302,521	6,111,801

Finance Expenses		
Interest		311
Total Finance Expenses	0	311
Fixed Costs		
Insurance	70,350	72,608
Life Insurance Cover	18,687	17,510
Rates	1,093	1,066
Total Fixed Costs	90,130	91,184
Kindergartens		
Cleaners Wages	612	161
Computer Software Support	17,631	27,631
Donation to Kindergarten		6,000
ECE Grant to Kindergartens	516,936	463,525
Kindergarten Computer Maintenance	353	3,004
Kindergarten Support	360,116	315,355
Misc MOE Spending - Kgtns	9,575	
Total Kindergartens	905,223	815,676
Professional Development		
EM Conferences and Meetings	164	1,273
EM Resources		694
EM Travel	2,248	3,349
Enviroschools	309	2,745
First Aid	3,300	5,461
Head Teacher Release	13,310	15,176
In House Professional Development	6,623	3,896
Individual PD Relievers	3,700	4,609
Individual Professional Development	3,703	3,218
Subscriptions		87
Teachers Study Grant		1,739
Vaccinations	333	258
Total Professional Development	33,690	42,505
Repairs and Maintenance		
Bette Christie		210
Carlyle		445
Eskview		2,450
Greenmeadows		
Marewa	1,793	1,534
Mary Richmond	725	468
Nga Tamariki o Nga Hau E Wha	2,435	
Onekawa	1,206	3,006
Pirimai	2,357	2,024
Tamatea	1,627	6,100
Taradale	1,325	
Taradale East	344	5,295
Te Awanga	3,882	1,725
Wairoa		
Wharerangi	220	2,644
Wycliffe Nga Tamariki		
Painting - Exterior	53,463	30,550
Cabins	12,952	10,852
Electrical Check	3,650	
Fire Service Check	10,757	11,694
Heat Pump Servicing	1,775	
Maintenance Wages	732	1,059
Repairs and Maintenance - Building	1,898	2,753
Repairs and Maintenance - Equipment	5,833	3,445
Repairs and Maintenance - Property	1,625	2,348
Security	29,314	24,949
Vandalism	1,324	24
Total Repairs and Maintenance	139,237	113,575

Non Cash Expenses		
Depreciation	36,841	27,230
Total Non Cash Expenses	36,841	27,230
Total Expenses	7,507,642	7,202,282
Net Profit (Loss)	196,530	332,714

Bette Christie - Operating

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE	20,908	29,297
Parent Fees	4,454	4,530
Sundry Income	2,459	572
WINZ	8,020	9,437
Total Income	35,841	43,836
Expenses		
Bank Fees	15	60
Children's Consumable Play & Pets	647	
Children's New & Replacement Equipment		8,271
Cleaning	21,421	19,556
Educational Resource for Teaching Team		
Electricity	3,028	2,759
Groceries and First Aid	930	1,024
Photocopying, Postage and Stationery	1,925	3,080
Rates	753	761
Repairs and Maintenance - Building	2,076	2,182
Repairs and Maintenance - Equipment	2,810	1,906
Repairs and Maintenance - Property	2,743	4,120
Sundry Expenses	492	537
Telephone and Internet	1,719	1,579
Total Expenses	38,559	45,835
Net Profit (Loss)	(2,718)	(1,999)
Operating		
Opening Balance	15,966	17,965
Operating movement this year	(2,718)	(1,999)
Closing Balance	13,248	15,966

Bette Christie - Equity

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
MOE Equity - Low Socio Economic	38,530	40,456
MOE Equity - Special Needs	18,174	18,879
Total Income	56,704	59,335
Expenses		
Additional Teacher / Teacher Aide	36,847	35,194
Children's Consumable Play and Pets	3,384	2,413
Children's Excursions and Entertainment	1,800	2,646
Children's New and Replacement Equipment	114	6,003
Children's Nourishment	1,387	1,724
Children's Repairs and Maintenance Equipment	100	320
Repairs and Maintenance - Equipment		650
Pou Whakarewa Matauranga - Equity to NKA		4,843
Total Expenses	43,632	53,793
Net Profit (Loss)	13,072	5,542
Equity		
Opening Balance	41,035	35,493
Equity movement this year	13,072	5,542
Closing Balance	54,107	41,035

Bette Christie - Fundraising

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants	500	
Interest Received	262	144
Sundry Income	240	230
Total Income	1,002	374
Expenses		
Total Expenses	0	0
Net Profit (Loss)	1,002	374
Fundraising		
Opening Balance	12,201	11,827
Fundraising movement this year	1,002	374
Closing Balance	13,203	12,201

Bette Christie - Targeted Funding

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE Targeted Funding	10,280	7,423
Total Income	10,280	7,423
Expenses		
Additional Teacher	3,000	
Children's Basic Needs	419	
Children's Excursions and Entertainment		2,223
Children's New and Replacement Equipment	6,374	5,898
Total Expenses	9,793	8,121
Net Profit (Loss)	487	(698)
Targeted Funding		
Opening Balance	420	1,118
Targeted funding movement this year	487	(698)
Closing Balance	907	420

Carlyle - Operating

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE	29,535	29,929
Parent Fees	11,223	11,848
Sundry Income		11
WINZ	2,467	1,448
Total Income	43,225	43,236
Expenses		
Bank Fees	30	33
Children's Consumable Play and Pets	1,465	1,580
Children's Excursions and Entertainment	269	223
Children's New and Replacement Equipment	1,218	5,581
Children's Nourishment	11	17
Children's Repairs and Maintenance Equipment	69	864
Cleaning	17,665	17,208
Educational Resource for Teaching Team	78	
Electricity	2,946	2,701
Groceries and First Aid	1,307	934
Photocopying, Postage and Stationery	4,526	2,284
Playground Development		250
Rates	1,721	1,767
Repairs and Maintenance - Building	2,474	377
Repairs and Maintenance - Equipment	619	1,009
Repairs and Maintenance - Property	3,698	6,198
Sundry Expenses	168	101
Telephone and Internet	1,459	1,221
Total Expenses	39,723	42,348
Net Profit (Loss)	3,502	888
Operating		
Opening Balance	7,053	6,165
Operating movement this year	3,502	888
Closing Balance	10,555	7,053

Carlyle - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants	750	7,390
Fundraising	2,167	2,235
Interest Received	73	51
Sundry Income	240	230
Total Income	3,230	9,906
Expenses		
Children's New and Replacement Equipment	760	628
Playground Development	15,170	
Repairs and Maintenance - Building		1,883
Total Expenses	15,930	2,511
Net Profit (Loss)	(12,700)	7,395
Fundraising		
Opening Balance	24,049	16,654
Fundraising movement this year	(12,700)	7,395
Closing Balance	11,349	24,049

Eskview - Operating

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
ECE	36,919	32,529
Parent Fees	4,510	5,396
WINZ	496	
Total Income	41,925	37,925
Expenses		
Bank Fees	33	31
Children's Consumable Play and Pets	2,185	3,489
Children's Excursions and Entertainment	703	1,260
Children's New and Replacement Equipment	1,312	3,077
Children's Repairs and Maintenance Equipment	137	43
Cleaning	19,387	16,795
Electricity	2,040	1,950
Groceries and First Aid	931	776
Photocopying, Postage and Stationery	2,882	1,968
Rates	754	764
Repairs and Maintenance - Building	1,751	2,720
Repairs and Maintenance - Equipment	1,003	
Repairs and Maintenance - Property	3,980	5,756
Sundry Expenses	242	291
Telephone and Internet	1,676	1,450
Total Expenses	39,016	40,370
Net Profit (Loss)	2,909	(2,445)
Operating		
Opening Balance	(2,450)	(5)
Operating movement this year	2,909	(2,445)
Closing Balance	459	(2,450)

Eskview - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants	1,450	280
Fundraising	5,233	6,515
Interest Received	23	18
Sundry Income	240	230
Total Income	6,946	7,043
Expenses		
Children's Excursions and Entertainment		1,920
Children's New and Replacement Equipment	1,118	2,683
Playground Development	4,161	2,406
Repairs and Maintenance - Property		1,739
Repairs and Maintenance - Building		4,661
Total Expenses	5,279	13,409
Net Profit (Loss)	1,667	(6,366)
Fundraising		
Opening Balance	6,537	12,903
Fundraising movement this year	1,667	(6,366)
Closing Balance	8,204	6,537

Greenmeadows - Operating

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE	32,072	30,795
Parent Fees	7,985	9,780
WINZ	535	
Total Income	40,592	40,575
Expenses		
Bank Fees	41	39
Children's Consumable Play and Pets	2,803	2,895
Children's Excursions and Entertainment	774	1,679
Children's New and Replacement Equipment	4,243	7,505
Children's Repairs and Maintenance Equipment	106	373
Cleaning	19,276	18,064
Educational Resource for Teaching Team		40
Electricity	2,174	2,022
Groceries and First Aid	1,446	1,008
Photocopying, Postage and Stationery	3,521	2,361
Rates	1,025	1,025
Repairs and Maintenance - Building	314	452
Repairs and Maintenance - Equipment	142	
Repairs and Maintenance - Property	6,120	2,899
Sundry Expenses	272	285
Telephone and Internet	1,540	1,425
Total Expenses	43,797	42,072
Net Profit (Loss)	(3,205)	(1,497)
Operating		
Opening Balance	3,424	4,921
Operating movement this year	(3,205)	(1,497)
Closing Balance	219	3,424

Greenmeadows - Fundraising

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
Fundraising	2,918	2,956
Interest Received	53	43
Sundry Income	240	230
Total Income	3,211	3,229
Expenses		
Children's New and Replacement Equipment	1,379	
Playground Development	1,024	7,061
Total Expenses	2,403	7,061
Net Profit (Loss)	808	(3,832)
Fundraising		
Opening Balance	13,240	17,072
Fundraising movement this year	808	(3,832)
Closing Balance	14,048	13,240

Marewa - Operating

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE	37,298	34,116
Parent Fees	2,385	6,052
WINZ	892	407
Total Income	40,575	40,575
Expenses		
Bank Fees	99	93
Children's New and Replacement Equipment		4,511
Children's Repairs and Maintenance Equipment	2	123
Cleaning	21,224	20,136
Electricity	2,427	2,535
Groceries and First Aid	1,619	1,338
Photocopying, Postage and Stationery	2,672	3,339
Rates	1,809	1,819
Repairs and Maintenance - Building	537	407
Repairs and Maintenance - Equipment	164	48
Repairs and Maintenance - Property	3,401	3,084
Sundry Expenses	120	339
Telephone and Internet	1,460	1,383
Total Expenses	35,534	39,155
Net Profit (Loss)	5,041	1,420
Operating		
Opening Balance	1,940	520
Operating movement this year	5,041	1,420
Closing Balance	6,981	1,940

Marewa - Equity

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
MOE Equity - Low Socio Economic	7,039	8,059
MOE Equity - Special Needs	8,151	7,934
Total Income	15,190	15,993
Expenses		
Additional Teacher / Teacher Aide	5,923	8,350
Children's Consumable Play and Pets	2,621	2,673
Children's Excursions and Entertainment	1,547	1,119
Children's New and Replacement Equipment	881	142
Children's Nourishment	55	868
Pou Whakarewa Matauranga - Equity to NKA		1,107
Total Expenses	11,027	14,259
Net Profit (Loss)	4,163	1,734
Equity		
Opening Balance	12,465	10,731
Equity movement this year	4,163	1,734
Closing Balance	16,628	12,465

Marewa - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants		326
Fundraising	12	604
Interest Received	135	56
Sundry Income	240	230
Total Income	387	1,216
Expenses		
Total Expenses	0	0
Net Profit (Loss)	387	1,216
Fundraising		
Opening Balance	15,975	14,759
Fundraising movement this year	387	1,216
Closing Balance	16,362	15,975

Marewa - Targeted Funding

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022
Income	
ECE Targeted Funding	3,287
Total Income	3,287
Expenses	
Additional Teacher	1,300
Children's New and Replacement Equipment	1,189
Children's Nourishment	680
Participation - Travel	139
Total Expenses	3,308
Net Profit (Loss)	(21)
Targeted Funding	
Opening Balance	(2)
Targeted funding movement this year	(21)
Closing Balance	(23)

Mary Richmond - Operating

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
ECE	25,213	29,160
Parent Fees	1,682	3,142
WINZ	8,030	4,377
Total Income	34,925	36,679
Expenses		
Bank Fees	30	33
Children's New and Replacement Equipment		1,997
Cleaning	19,747	16,402
Educational Resource for Teaching Team	45	
Electricity	2,472	2,250
Groceries and First Aid	1,258	808
Photocopying, Postage and Stationery	2,278	3,060
Playground Development		6,288
Rates	748	757
Repairs and Maintenance - Building	312	689
Repairs and Maintenance - Equipment	36	395
Repairs and Maintenance - Property	4,281	5,573
Sundry Expenses	71	324
Telephone and Internet	1,582	1,325
Total Expenses	32,860	39,901
Net Profit (Loss)	2,065	(3,222)
Operating		
Opening Balance	7,948	11,170
Operating movement this year	2,065	(3,222)
Closing Balance	10,013	7,948

Mary Richmond - Equity

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
MOE Equity - Low Socio Economic	31,419	26,353
MOE Equity - Special Needs	14,821	12,298
Total Income	46,240	38,651
Expenses		
Additional Teacher	24,883	12,150
Children's Consumable Play and Pets	2,404	2,760
Children's Excursions and Entertainment	207	2,248
Children's New and Replacement Equipment	6,440	4,040
Children's Nourishment	798	142
Children's Repairs and Maintenance Equipment	1,040	
Pou Whakarewa Matauranga - Equity to NKA		3,011
Total Expenses	35,772	24,351
Net Profit (Loss)	10,468	14,300
Equity		
Opening Balance	108,741	94,441
Equity movement this year	10,468	14,300
Closing Balance	119,209	108,741

Mary Richmond - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants	300	
Interest Received	458	242
Sundry Income	240	230
Total Income	998	472
Expenses		
Children's Consumable Play and Pets		718
Children's New and Replacement Equipment		8,243
Total Expenses	0	8,961
Net Profit (Loss)	998	(8,489)
Fundraising		
Opening Balance	7,663	16,152
Fundraising movement this year	998	(8,489)
Closing Balance	8,661	7,663

Mary Richmond - Targeted Funding

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE Targeted Funding	6,873	6,790
Total Income	6,873	6,790
Expenses		
Children's Basic Needs	4,447	2,545
Children's New and Replacement Equipment	4,000	85
Children's Nourishment		587
Total Expenses	8,447	3,217
Net Profit (Loss)	(1,574)	3,573
Targeted Funding		
Opening Balance	1,582	(1,991)
Targeted funding movement this year	(1,574)	3,573
Closing Balance	8	1,582

Nga Tamariki o Nga Hau E Wha - Operating

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
ECE	32,233	32,665
Parent Fees	5,066	4,047
Sundry Income		3
WINZ	626	1,213
Total Income	37,925	37,928
Expenses		
Bank Fees	35	53
Children's Basic Needs		
Children's Consumable Play and Pets	2,400	2,186
Children's Excursions and Entertainment	677	147
Children's New and Replacement Equipment	2,153	2,626
Children's Repairs and Maintenance Equipment	22	57
Cleaning	12,628	12,201
Educational Resource for Teaching Team	168	36
Electricity	3,282	2,895
Groceries and First Aid	1,218	577
Photocopying, Postage and Stationery	2,763	2,367
Playground Development		2,877
Rates	1,227	1,114
Repairs and Maintenance - Building	431	
Repairs and Maintenance - Equipment	1,972	1,957
Repairs and Maintenance - Property	3,379	2,518
Sundry Expenses	435	765
Telephone and Internet	1,845	1,762
Total Expenses	34,635	34,138
Net Profit (Loss)	3,290	3,790
Operating		
Opening Balance	3,371	(419)
Operating movement this year	3,290	3,790
Closing Balance	6,661	3,371

Nga Tamariki o Nga Hau E Wha - Equity

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
MOE Equity - Isolation	3,173	3,135
MOE Equity - Low Socio Economic	12,101	12,950
MOE Equity - Special Needs	5,407	5,912
Total Income	20,681	21,997
Expenses		
Additional Teacher	15,261	16,475
Children's Consumable Play and Pets		
Children's Excursions and Entertainment		
Children's New and Replacement Equipment	120	
Children's Nourishment	1,255	1,793
Children's Repairs & Maintenance Equipment		
Professional Development		247
Pou Whakarewa Matauranga - Equity to NKA		1,704
Total Expenses	16,636	20,219
Net Profit (Loss)	4,045	1,778
Equity		
Opening Balance	3,420	1,642
Equity movement this year	4,045	1,778
Closing Balance	7,465	3,420

Nga Tamariki o Nga Hau E Wha - Fundraising

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants		10,000
Fundraising	3,734	795
Funds Transfer		15,000
Interest Received	90	25
Sundry Income		1
Total Income	3,824	25,821
Expenses		
Children's Excursions and Entertainment		
Children's New and Replacement Equipment		1,152
Playground Development	18,300	867
Total Expenses	18,300	2,019
Net Profit (Loss)	(14,476)	23,802
Fundraising		
Opening Balance	27,176	3,374
Fundraising movement this year	(14,476)	23,802
Closing Balance	12,700	27,176

Nga Tamariki o Nga Hau E Wha - Targeted Funding

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE Targeted Funding	5,345	5,462
Total Income	5,345	5,462
Expenses		
Additional Support	4,000	
Children's Basic Needs	280	333
Children's Consumable Play and Pets		351
Children's New and Replacement Equipment	3,275	3,093
Individual Professional Development	1,315	1,403
Total Expenses	8,870	5,180
Net Profit (Loss)	(3,525)	282
Targeted Funding		
Opening Balance	3,842	3,560
Targeted funding movement this year	(3,525)	282
Closing Balance	317	3,842

Onekawa - Operating

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE	34,213	25,538
Parent Fees	3,572	9,814
Sundry Income		24
WINZ	2,790	2,573
Total Income	40,575	37,949
Expenses		
Bank Fees	31	30
Children's Basic Needs		
Children's Consumable Play and Pets		
Children's New and Replacement Equipment		1,480
Children's Repairs and Maintenance Equipment	220	225
Cleaning	21,035	19,430
Educational Resource for Teaching Team	5,292	
Electricity	2,502	2,233
Groceries and First Aid	1,270	803
Photocopying, Postage and Stationery	2,445	2,547
Rates	1,038	1,038
Repairs and Maintenance - Building		449
Repairs and Maintenance - Equipment	393	843
Repairs and Maintenance - Property	3,239	7,770
Sundry Expenses	247	103
Telephone and Internet	1,752	1,763
Total Expenses	39,464	38,714
Net Profit (Loss)	1,111	(765)
Operating		
Opening Balance	4,743	5,508
Operating movement this year	1,111	(765)
Closing Balance	5,854	4,743

Onekawa - Equity

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
MOE Equity - Low Socio Economic	7,434	7,853
MOE Equity - Special Needs	8,608	7,761
Total Income	16,042	15,614
Expenses		
Children's Consumable Play and Pets	2,040	1,039
Children's Excursions and Entertainment	1,474	773
Children's New and Replacement Equipment	9,505	8,745
Children's Nourishment		40
Children's Repairs and Maintenance Equipment		
Pou Whakarewa Matauranga - Equity to NKA		973
Total Expenses	13,019	11,570
Net Profit (Loss)	3,023	4,044
Equity		
Opening Balance	28,466	24,422
Equity movement this year	3,023	4,044
Closing Balance	31,489	28,466

Onekawa - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants		7
Fundraising	1,056	1,407
Interest Received	146	85
Sundry Income	240	326
Total Income	1,442	1,825
Expenses		
Playground Development	3,264	5,786
Total Expenses	3,264	5,786
Net Profit (Loss)	(1,822)	(3,961)
Fundraising		
Opening Balance	9,821	13,782
Fundraising movement this year	(1,822)	(3,961)
Closing Balance	7,999	9,821

Onekawa - Targeted Funding

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE Targeted Funding	3,085	2,838
Total Income	3,085	2,838
Expenses		
Children's Basic Needs		58
Children's Excursions and Entertainment		240
Children's New and Replacement Equipment	1,083	2,254
Children's Nourishment	1,720	701
Community Engagement	94	306
Total Expenses	2,897	3,559
Net Profit (Loss)	188	(721)
Targeted Funding		
Opening Balance	(424)	297
Targeted funding movement this year	188	(721)
Closing Balance	(236)	(424)

Pirimai - Operating

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE	23,125	23,060
Parent Fees	7,024	11,003
WINZ	4,465	3,861
Total Income	34,614	37,924
Expenses		
Bank Fees	47	51
Children's New and Replacement Equipment	1,490	1,480
Children's Nourishment	33	
Cleaning		14,565
Children's Repairs and Maintenance Equipment	371	
Educational Resource for Teaching Team	16,351	
Electricity	2,639	2,546
Groceries and First Aid	832	915
Photocopying, Postage and Stationery	5,763	2,325
Rates	909	909
Repairs and Maintenance - Building	485	609
Repairs and Maintenance - Equipment	121	681
Repairs and Maintenance - Property	5,921	4,436
Sundry Expenses	537	462
Telephone and Internet	1,639	2,482
Total Expenses	37,138	31,461
Net Profit (Loss)	(2,524)	6,463
Operating		
Opening Balance	11,359	4,896
Operating movement this year	(2,524)	6,463
Closing Balance	8,835	11,359

Pirimai - Equity

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
MOE Equity - Low Socio Economic	8,168	7,891
MOE Equity - Special Needs	7,054	6,815
Total Income	15,222	14,706
Expenses		
Children's Consumable Play and Pets	3,412	2,226
Children's Excursions and Entertainment	1,283	1,625
Children's New and Replacement Equipment	1,055	4,177
Children's Nourishment	284	475
Children's Repairs and Maintenance Equipment		207
Pou Whakarewa Matauranga - Equity to NKA		1,098
Total Expenses	6,034	9,808
Net Profit (Loss)	9,188	4,898
Equity		
Opening Balance	11,038	6,140
Equity movement this year	9,188	4,898
Closing Balance	20,226	11,038

Pirimai - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants		500
Fundraising	5,157	7,511
Interest Received	122	44
Sundry Income	240	230
Total Income	5,519	8,285
Expenses		
Children's New and Replacement Equipment	721	2,852
Playground Development		2,886
Total Expenses	721	5,738
Net Profit (Loss)	4,798	2,547
Fundraising		
Opening Balance	7,463	4,916
Fundraising movement this year	4,798	2,547
Closing Balance	12,261	7,463

Tamatea - Operating

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
ECE	41,488	30,432
Parent Fees	6,887	5,641
Sundry Income		25
WINZ	3,122	1,853
Total Income	51,497	37,951
Expenses		
Bank Fees	41	49
Children's Consumable Play and Pets	1,852	1,237
Children's Excursions and Entertainment	263	618
Children's New and Replacement Equipment	2,848	3,982
Children's Nourishment	293	310
Cleaning	18,538	16,499
Electricity	2,371	2,183
Groceries and First Aid	777	766
Photocopying, Postage and Stationery	2,239	2,803
Playground Development		5,640
Rates	1,041	1,041
Repairs and Maintenance - Building	146	1,059
Repairs and Maintenance - Equipment	627	1,773
Repairs and Maintenance - Property	10,249	4,393
Sundry Expenses	344	51
Telephone and Internet	1,541	2,068
Total Expenses	43,170	44,472
Net Profit (Loss)	8,327	(6,521)
Operating		
Opening Balance	(3,297)	3,224
Operating movement this year	8,327	(6,521)
Closing Balance	5,030	(3,297)

Tamatea - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Fundraising	1,221	601
Interest Received	30	12
Sundry Income	240	230
Total Income	1,491	843
Expenses		
Children's New and Replacement Equipment	364	
Playground Development		2,228
Total Expenses	364	2,228
Net Profit (Loss)	1,127	(1,385)
Fundraising		
Opening Balance	433	1,818
Fundraising movement this year	1,127	(1,385)
Closing Balance	1,560	433

Taradale - Operating

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
ECE	37,742	36,151
Parent Fees	3,266	4,424
Total Income	41,008	40,575
Expenses		
Bank Fees	57	65
Children's Consumable Play and Pets	1,394	2,368
Children's Excursions and Entertainment	2,038	1,976
Children's New and Replacement Equipment	1,526	4,937
Children's Repairs & Maintenance Equipment	100	386
Cleaning	19,773	17,600
Educational Resource for Teaching Team	75	
Electricity	2,029	1,899
Groceries and First Aid	612	496
Photocopying, Postage and Stationery	3,973	4,388
Rates	998	998
Repairs and Maintenance - Building	287	180
Repairs and Maintenance - Equipment	1,151	59
Repairs and Maintenance - Property	3,129	4,726
Sundry Expenses	1,226	589
Telephone and Internet	1,449	1,426
Total Expenses	39,817	42,093
Net Profit (Loss)	1,191	(1,518)
Operating		
Opening Balance	1,858	3,376
Operating movement this year	1,191	(1,518)
Closing Balance	3,049	1,858

Taradale - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Fundraising	6,508	5,767
Interest Received	25	14
Sundry Income	240	230
Total Income	6,773	6,011
Expenses		
Children's Consumable Play and Pets	711	502
Children's Excursions and Entertainment	1,290	1,187
Children's New and Replacement Equipment	3,026	3,182
Children's Repairs and Maintenance Equipment		61
Repairs and Maintenance - Building	410	
Repairs and Maintenance - Equipment		26
Repairs and Maintenance - Property	750	1,967
Telephone and Internet	903	
Total Expenses	7,090	6,925
Net Profit (Loss)	(317)	(914)
Fundraising		
Opening Balance	3,809	4,723
Fundraising movement this year	(317)	(914)
Closing Balance	3,492	3,809

Taradale East - Operating

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
ECE	41,304	24,393
Parent Fees	8,469	11,184
Sundry Income		20
WINZ	2,389	2,348
Total Income	52,162	37,945
Expenses		
Bank Fees	47	52
Children's Consumable Play and Pets	2,885	2,236
Children's Excursions and Entertainment	844	1,190
Children's New and Replacement Equipment	805	2,040
Children's Nourishment	213	192
Children's Repairs and Maintenance Equipment	239	134
Cleaning	20,704	19,225
Educational Resource for Teaching Team		15
Electricity	2,745	2,520
Groceries and First Aid	1,380	1,192
Photocopying, Postage and Stationery	7,467	1,877
Rates	761	772
Repairs and Maintenance - Building	492	828
Repairs and Maintenance - Equipment	801	756
Repairs and Maintenance - Property	3,943	4,638
Sundry Expenses	192	532
Telephone and Internet	1,954	1,634
Total Expenses	45,472	39,833
Net Profit (Loss)	6,690	(1,888)
Operating		
Opening Balance	(3,332)	(1,444)
Operating movement this year	6,690	(1,888)
Closing Balance	3,358	(3,332)

Taradale East - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants		6,000
Fundraising	2,214	4,243
Interest Received	37	11
Sundry Income	283	230
Total Income	2,534	10,484
Expenses		
Children's Excursions and Entertainment		511
Children's New and Replacement Equipment		7,549
Playground Development		497
Total Expenses	0	8,557
Net Profit (Loss)	2,534	1,927
Fundraising		
Opening Balance	8,215	6,288
Fundraising movement this year	2,534	1,927
Closing Balance	10,749	8,215

Taradale East - Targeted

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022
Income	
ECE Targeted Funding	4,655
Total Income	4,655
Expenses	
Children's Excursions and Entertainment	652
Children's New and Replacement Equipment	3,655
Total Expenses	4,307
Net Profit (Loss)	348
Fundraising	
Opening Balance	0
Fundraising movement this year	348
Closing Balance	348

Te Awanga - Operating

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
ECE	29,827	31,508
Parent Fees	3,098	6,417
Total Income	32,925	37,925
Expenses		
Bank Fees	30	30
Children's Consumable Play and Pets	1,334	1,563
Children's Excursions and Entertainment	703	1,162
Children's New and Replacement Equipment	5,231	4,428
Children's Repairs & Maintenance Equipment		286
Cleaning	16,334	15,234
Educational Resource for Teaching Team		178
Electricity	2,747	2,619
Groceries and First Aid	1,287	1,112
Photocopying, Postage and Stationery	1,850	2,141
Repairs and Maintenance - Building	612	1,356
Repairs and Maintenance - Equipment		175
Repairs and Maintenance - Property	6,521	4,280
Sundry Expenses	62	78
Telephone and Internet	1,031	1,289
Total Expenses	37,742	35,931
Net Profit (Loss)	(4,817)	1,994
Operating		
Opening Balance	12,257	10,263
Operating movement this year	(4,817)	1,994
Closing Balance	7,440	12,257

Te Awanga - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants		188
Fundraising	115	1,794
Interest Received	51	30
Sundry Income	240	230
Total Income	406	2,242
Expenses		
Children's New and Replacement Equipment		1,416
Total Expenses	0	1,416
Net Profit (Loss)	406	826
Fundraising		
Opening Balance	2,985	2,159
Fundraising movement this year	406	826
Closing Balance	3,391	2,985

Wairoa - Operating

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE	23,660	20,059
Parent Fees	2,552	4,665
Sundry Income		20
WINZ	939	3,201
Total Income	27,151	27,945
Expenses		
Bank Fees	62	47
Cleaning	12,389	13,370
Educational Resource for Teaching Team	208	76
Electricity	2,555	2,442
Groceries and First Aid	1,577	820
Photocopying, Postage and Stationery	2,806	2,202
Rates	2,484	2,178
Repairs and Maintenance - Building	130	2,827
Repairs and Maintenance - Equipment	454	1,672
Repairs and Maintenance - Property	8,032	8,517
Sundry Expenses	1,912	302
Telephone and Internet	1,475	1,445
Total Expenses	34,084	35,898
Net Profit (Loss)	(6,933)	(7,953)
Operating		
Opening Balance	2,567	10,520
Operating movement this year	(6,933)	(7,953)
Closing Balance	(4,366)	2,567

Wairoa - Equity

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
MOE Equity - Isolation	25,788	3,135
MOE Equity - Low Socio Economic	9,749	27,443
MOE Equity - Special Needs	3,173	10,503
Total Income	38,710	41,081
Expenses		
Additional Teacher / Teacher Aide	29,927	16,799
Children's Consumable Play and Pets	2,414	1,825
Children's Excursions and Entertainment	370	636
Children's New and Replacement Equipment	4,760	6,319
Children's Nourishment	(3)	2,838
Children's Repairs & Maintenance Equipment		405
Individual Professional Development	348	495
Pou Whakarewa Matauranga - Equity to NKA		3,079
Total Expenses	37,816	32,396
Net Profit (Loss)	894	8,685
Equity		
Opening Balance	68,957	60,272
Equity movement this year	894	8,685
Closing Balance	69,851	68,957

Wairoa - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Fundraising		(17)
Funds Transfer		(15,000)
Interest Received	273	186
Sundry Income	70	100
Total Income	343	(14,731)
Expenses		
Total Expenses	0	0
Net Profit (Loss)	343	(14,731)
Fundraising		
Opening Balance	7,067	21,798
Fundraising movement this year	343	(14,731)
Closing Balance	7,410	7,067

Wairoa - Targeted Funding

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE Targeted Funding	5,791	8,058
Total Income	5,791	8,058
Expenses		
Additional Teacher	2,660	670
Children's Basic Needs	462	591
Children's Consumable Play and Pets		
Children's Excursions and Entertainment		650
Children's New and Replacement Equipment	1,563	2,583
Children's Nourishment	3,469	
Community Engagement	487	616
Head Teacher Release		
Individual Professional Development	13	927
Total Expenses	8,654	6,037
Net Profit (Loss)	(2,863)	2,021
Targeted Funding		
Opening Balance	3,260	1,239
Targeted funding movement this year	(2,863)	2,021
Closing Balance	397	3,260

Wharerangi - Operating

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
ECE	39,482	18,276
Parent Fees	8,439	12,710
WINZ	1,778	6,940
Total Income	49,699	37,926
Expenses		
Bank Fees	30	30
Children's Consumable Play and Pets	1,761	1,558
Children's Excursions and Entertainment	239	569
Children's New and Replacement Equipment	1,715	4,019
Children's Nourishment	44	145
Children's Repairs and Maintenance Equipment	414	110
Cleaning	20,683	19,949
Educational Resource for Teaching Team	32	
Electricity	2,673	2,463
Groceries and First Aid	1,358	1,270
Photocopying, Postage and Stationery	5,528	2,215
Playground Development	1,137	61
Rates	759	770
Repairs and Maintenance - Building	95	1,772
Repairs and Maintenance - Equipment	17	123
Repairs and Maintenance - Property	9,449	5,803
Sundry Expenses	239	319
Telephone and Internet	1,570	1,694
Total Expenses	47,743	42,870
Net Profit (Loss)	1,956	(4,944)
Operating		
Opening Balance	(1,922)	3,022
Operating movement this year	1,956	(4,944)
Closing Balance	34	(1,922)

Wharerangi - Fundraising

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
Interest Received	27	20
Sundry Income	240	230
Total Income	267	250
Expenses		
Children's New and Replacement Equipment		310
Total Expenses	0	310
Net Profit (Loss)	267	(60)
Fundraising		
Opening Balance	8,795	8,855
Fundraising movement this year	267	(60)
Closing Balance	9,062	8,795

Wharerangi - Targeted Funding

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
ECE Targeted Funding	4,040	3,646
Total Income	4,040	3,646
Expenses		
Additional Teacher	3,045	3,707
Total Expenses	3,045	3,707
Net Profit (Loss)	995	(61)
Targeted Funding		
Opening Balance	(58)	3
Targeted funding movement this year	995	(61)
Closing Balance	937	(58)

Wycliffe Nga Tamariki - Operating

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
ECE	31,918	35,616
Parent Fees	1,717	2,022
WINZ	626	287
Total Income	34,261	37,925
Expenses		
Bank Fees	40	43
Cleaning	20,286	18,617
Educational Resource for Teaching Team		119
Electricity	3,056	2,798
Groceries and First Aid	843	858
Photocopying, Postage and Stationery	2,715	2,175
Rates	756	765
Repairs and Maintenance - Building	248	2,458
Repairs and Maintenance - Equipment	452	2,265
Repairs and Maintenance - Property	6,947	6,990
Sundry Expenses	63	84
Telephone and Internet	2,324	1,173
Total Expenses	37,730	38,345
Net Profit (Loss)	(3,469)	(420)
Operating		
Opening Balance	8,471	8,891
Operating movement this year	(3,469)	(420)
Closing Balance	5,002	8,471

Wycliffe Nga Tamariki - Equity

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
MOE Equity - Low Socio Economic	39,478	36,808
MOE Equity - Special Needs	18,622	17,178
Total Income	58,100	53,986
Expenses		
Additional Teacher / Teacher Aide	27,889	21,466
Children's Consumable Play and Pets	3,393	1,882
Children's Excursions and Entertainment	1,887	505
Children's New and Replacement Equipment	6,158	4,168
Children's Nourishment	1,200	510
Children's Repairs and Maintenance Equipment	147	48
Pou Whakarewa Matauranga - Equity to NKA		4,317
Total Expenses	40,674	32,896
Net Profit (Loss)	17,426	21,090
Equity		
Opening Balance	59,677	38,587
Equity movement this year	17,426	21,090
Closing Balance	77,103	59,677

Wycliffe Nga Tamariki - Fundraising

Napier Free Kindergarten Association

For the year ended 31 December 2022

	2022	2021
Income		
Donations and Grants		
Fundraising		
Interest Received	310	135
Sundry Income	240	230
Total Income	550	365
Expenses		
Total Expenses	0	0
Net Profit (Loss)	550	365
Fundraising		
Opening Balance	9,196	8,831
Fundraising movement this year	550	365
Closing Balance	9,746	9,196

Wycliffe Nga Tamariki - Targeted Funding

Napier Free Kindergarten Association
For the year ended 31 December 2022

	2022	2021
Income		
ECE Targeted Funding	6,170	5,972
Total Income	6,170	5,972
Expenses		
Children's Basic Needs	46	119
Children's Consumable Play and Pets	30	308
Children's Excursions and Entertainment	78	433
Children's New and Replacement Equipment	3,125	1,651
Children's Nourishment	5,428	2,111
Total Expenses	8,707	4,622
Net Profit (Loss)	(2,537)	1,350
Targeted Funding		
Opening Balance	2,313	963
Targeted funding movement this year	(2,537)	1,350
Closing Balance	(224)	2,313

Depreciation Schedule

Napier Free Kindergarten Association Incorporated For the year ended 31 December 2022

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Buildings - At cost										
Cabin x2 (3-6 x 2-4)	31,043	-	SL	8.00%	-	31,043	-	207	30,837	-
Total Buildings - At cost	31,043	-			-	31,043	-	207	30,837	-
Buildings - At valuation										
5 Norfolk Street Tamatea - Lot 2 DP 14244	10,000	10,000	None		-	-	-	-	10,000	-
55 Freyburg Road Wairoa - Nga Tamariki	469,030	421,154	DV	0.00%	47,876	-	-	-	421,154	-
66 Kennedy Road	260,883	193,951	DV	0.00%	66,932	-	-	-	193,951	-
Bette Christie Revaluation - 2016	60,628	60,628	None		-	-	-	-	60,628	-
Bette Christie Revaluation - 2019	92,263	92,263	DV	0.00%	-	-	-	-	92,263	-
Carlyle Revaluation - 2016	132,070	132,070	None		-	-	-	-	132,070	-
Carlyle Revaluation - 2019	116,249	116,249	DV	0.00%	-	-	-	-	116,249	-
Eskview Revaluation - 2016	227,000	227,000	None		-	-	-	-	227,000	-
Eskview Revaluation - 2019	73,460	73,460	DV	0.00%	-	-	-	-	73,460	-
Greenmeadows Revaluation - 2016	226,000	226,000	None		-	-	-	-	226,000	-
Greenmeadows Revaluation - 2019	75,380	75,380	DV	0.00%	-	-	-	-	75,380	-
Head Office Revaluation - 2016	9,753	9,753	DV	0.00%	-	-	-	-	9,753	-
Head Office Revaluation - 2019	75,619	75,619	DV	0.00%	-	-	-	-	75,619	-
Marewa Revaluation - 2016	214,000	214,000	None		-	-	-	-	214,000	-
Marewa Revaluation - 2019	134,798	134,798	DV	0.00%	-	-	-	-	134,798	-
Mary Richmond Revaluation - 2016	164,000	164,000	None		-	-	-	-	164,000	-
Mary Richmond Revaluation - 2019	5,193	5,193	DV	0.00%	-	-	-	-	5,193	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Nga Tamariki Revaluation	-	-	DV	0.00%	-	-	-	-	-	-
Nga Tamariki Revaluation - 2019	100,352	100,352	DV	0.00%	-	-	-	-	100,352	-
Onekawa Revaluation - 2016	188,000	188,000	None		-	-	-	-	188,000	-
Onekawa Revaluation - 2019	35,300	35,300	DV	0.00%	-	-	-	-	35,300	-
Pirimai Revaluation - 2016	162,000	162,000	None		-	-	-	-	162,000	-
Pirimai Revaluation - 2019	67,578	67,578	DV	0.00%	-	-	-	-	67,578	-
Riversdale Revaluation - 2016	220,000	220,000	None		-	-	-	-	220,000	-
Riversdale Revaluation - 2019	83,008	83,008	DV	0.00%	-	-	-	-	83,008	-
Tamatea Revaluation - 2016	85,039	85,039	None		-	-	-	-	85,039	-
Tamatea Revaluation - 2019	146,293	146,293	DV	0.00%	-	-	-	-	146,293	-
Taradale Revaluation - 2016	197,000	197,000	None		-	-	-	-	197,000	-
Taradale Revaluation - 2019	69,378	69,378	DV	0.00%	-	-	-	-	69,378	-
Te Awanga Revaluation - 2016	351,000	351,000	None		-	-	-	-	351,000	-
Te Awanga Revaluation - 2019	150,321	150,321	DV	0.00%	-	-	-	-	150,321	-
Wairoa Revaluation - 2016	172,000	172,000	None		-	-	-	-	172,000	-
Wairoa Revaluation - 2019	147,891	147,891	DV	0.00%	-	-	-	-	147,891	-
Wharerangi Revaluation - 2016	195,000	195,000	None		-	-	-	-	195,000	-
Wharerangi Revaluation - 2019	48,278	48,278	DV	0.00%	-	-	-	-	48,278	-
Wycliffe Nga Tamariki Revaluation - 2016	167,000	167,000	None		-	-	-	-	167,000	-
Wycliffe Nga Tamariki Revaluation - 2019	43,308	43,308	DV	0.00%	-	-	-	-	43,308	-
Total Buildings - At valuation	4,975,072	4,860,264			114,808	-	-	-	4,860,264	-
COI Assets										
Computer	3,948	-	DV	48.00%	3,948	-	-	-	-	-
Handycam-Sony	1,067	-	DV	39.60%	1,067	-	-	-	-	-
Office Screens	1,212	68	DV	14.40%	1,144	-	68	-	-	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Projector-Panasonic	1,404	-	DV	39.60%	1,404	-	-	-	-	-
Total COI Assets	7,631	69			7,562	-	69	-	-	-
Freehold Land - At cost										
62 Kennedy Road	36,096	36,096	None		-	-	-	-	36,096	-
66 Kennedy Road	48,904	48,904	None		-	-	-	-	48,904	-
Head Office Revaluation	15,000	15,000	None		-	-	-	-	15,000	-
Nga Tamariki Revaluation	15,000	15,000	None		-	-	-	-	15,000	-
Total Freehold Land - At cost	115,000	115,000			-	-	-	-	115,000	-
Leasehold Land										
Bette Christie Revaluation	6,000	6,000	None		-	-	-	-	6,000	-
Carlyle Revaluation	16,000	16,000	None		-	-	-	-	16,000	-
Eskview Revaluation	20,000	20,000	None		-	-	-	-	20,000	-
Greenmeadows Revaluation	19,000	19,000	None		-	-	-	-	19,000	-
Marewa Revaluation	24,000	24,000	None		-	-	-	-	24,000	-
Mary Richmond Revaluation	14,000	14,000	None		-	-	-	-	14,000	-
Nga Tamariki Revaluation	4,000	4,000	None		-	-	-	-	4,000	-
Onekawa Revaluation	16,000	16,000	None		-	-	-	-	16,000	-
Pirimai Revaluation	12,000	12,000	None		-	-	-	-	12,000	-
Riversdale Revaluation	21,000	21,000	None		-	-	-	-	21,000	-
Tamatea Revaluation	15,000	15,000	None		-	-	-	-	15,000	-
Taradale Revaluation	21,000	21,000	None		-	-	-	-	21,000	-
Te Awanga Revaluation	23,000	23,000	None		-	-	-	-	23,000	-
Wharerangi Revaluation	14,000	14,000	None		-	-	-	-	14,000	-
Wycliffe Nga Tamariki Revaluation	12,000	12,000	None		-	-	-	-	12,000	-
Total Leasehold Land	237,000	237,000			-	-	-	-	237,000	-
Motor Vehicles										

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
2007 Daihatsu Sirion Hatchback (DLN182)	2,582	536	DV	26.00%	2,047	-	536	-	-	-
2007 Daihatsu Sirion Hatchback (EBM934)	2,719	564	DV	26.00%	2,155	-	564	-	-	-
2007 Daihatsu Sirion Hatchback (GJH635)	2,908	603	DV	26.00%	2,305	-	603	-	-	-
2007 Daihatsu Sirion Hatchback (GKG472)	2,908	603	DV	26.00%	2,305	-	603	-	-	-
2022 Suzuki Swift (PHZ649)	19,691	-	SL	21.00%	-	19,691	-	2,068	17,623	-
2022 Suzuki Swift (PHZ650)	19,691	-	SL	21.00%	-	19,691	-	2,068	17,623	-
2022 Suzuki Swift (PHZ651)	19,691	-	SL	21.00%	-	19,691	-	2,068	17,623	-
Total Motor Vehicles	70,189	2,306			8,811	59,072	2,306	6,203	52,870	-
Plant & Equipment										
Airconditioning Unit	1,333	10	DV	21.60%	1,323	-	-	2	8	-
Apple iPhone 4S	589	-	DV	67.00%	589	-	-	-	-	-
ASUS All-in-One PC 24" Destop (JC)	1,325	994	DV	50.00%	331	-	-	497	497	-
ASUS B5302FEA	1,425	-	SL	40.00%	-	1,425	-	190	1,235	-
ASUS Zenbook Flip	1,975	-	SL	40.00%	-	1,975	-	461	1,514	-
Binder	567	2	DV	26.40%	565	-	-	-	1	-
Blind	312	-	DV	22.00%	312	-	-	-	-	-
Blinds	344	-	DV	26.40%	344	-	-	-	-	-
Boardroom Table	2,147	337	DV	15.60%	1,810	-	-	53	284	-
Boiling Unit Unit-Zenith 5lt-Mary Richmond	1,150	256	DV	12.00%	894	-	-	31	226	-
Camera-Fuji Finepix	267	-	DV	39.60%	267	-	-	-	-	-
Cellphones (15)	2,666	-	DV	80.40%	2,666	-	-	-	-	-
Chair with arms	266	2	DV	18.00%	264	-	-	-	2	-
Chairs (3)	388	4	DV	15.00%	384	-	-	1	3	-
Chairs (3)-Typist	360	8	DV	18.00%	352	-	-	1	6	-
Chairs Stacker (4)	196	3	DV	18.00%	193	-	-	-	2	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
CommBox Interactive Classic V3	9,666	8,055	DV	50.00%	1,611	-	-	4,028	4,028	-
Computer - SFF i3-2120M Desktop (ex PAFT)	143	4	DV	50.00%	139	-	-	2	2	-
Computer Notebook	2,464	-	DV	48.00%	2,464	-	-	-	-	-
Computer Pentium	2,304	-	DV	48.00%	2,304	-	-	-	-	-
Computer Software (15)-Firstbase	19,500	-	DV	48.00%	19,500	-	-	-	-	-
Computer Software (2)-Nortons	299	-	DV	48.00%	299	-	-	-	-	-
Computer Software (20)-Office 2003	2,016	-	DV	48.00%	2,016	-	-	-	-	-
Computer Software-Comacc	2,835	-	DV	48.00%	2,835	-	-	-	-	-
Computer Software-M/S Office	178	-	DV	48.00%	178	-	-	-	-	-
Computer-Compaq Notebook-Pirimai	1,332	-	DV	60.00%	1,332	-	-	-	-	-
Computer-Compaq Presario-Beth	1,066	-	DV	60.00%	1,066	-	-	-	-	-
Computer-Compaq Presario-FS	1,377	-	DV	60.00%	1,377	-	-	-	-	-
Computer-Dell Dimension Desktop	1,933	-	DV	60.00%	1,933	-	-	-	-	-
Computer-HP Pavilion Notebook & Bag (12)-various kindies	14,400	-	DV	60.00%	14,400	-	-	-	-	-
Computer-Presario Notebook	1,914	-	DV	60.00%	1,914	-	-	-	-	-
Computers Pentium (15)	33,885	-	DV	48.00%	33,885	-	-	-	-	-
Computer-Toshiba Satellite L300-Head Office	1,372	-	DV	60.00%	1,372	-	-	-	-	-
Computer-Toshiba Satellite Notebook	2,391	-	DV	60.00%	2,391	-	-	-	-	-
Computer-Toshiba Satellite Pro L300-Riversdale	1,100	-	DV	60.00%	1,100	-	-	-	-	-
Computer-Toshiba Satellite Pro L300-Te Awanga	1,074	-	DV	60.00%	1,074	-	-	-	-	-
Cordless Phones	703	-	DV	60.00%	703	-	-	-	-	-
Couch 2 Seater-Blue	715	27	DV	18.00%	688	-	-	5	23	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Couch 2 Seater-Plum	715	-	DV	14.40%	715	-	-	-	-	-
Cradenza Novella	243	9	DV	14.40%	234	-	-	1	7	-
Cubicle Units-Wairoa	2,404	475	DV	13.00%	1,929	-	-	62	413	-
Data Projector-Epson DVD	977	-	DV	48.00%	977	-	-	-	-	-
Data Projector-Sanyo PLCXU75-Riversdale	1,495	11	DV	30.00%	1,484	-	-	3	8	-
Data Projector-Viewsonic PJD6251-Onekawa	2,200	43	DV	30.00%	2,157	-	-	13	30	-
Dell OptiPlex 3280 Desktop (BH)	1,325	994	DV	50.00%	331	-	-	497	497	-
Desk	251	6	DV	14.40%	245	-	-	1	5	-
Desk, Drawers & Hutches-Mary Richmond 1/2 share	1,338	141	DV	14.40%	1,197	-	-	20	121	-
Desks, bookcase, credenza-Carlyle	3,485	455	DV	15.60%	3,030	-	-	71	384	-
Desktop PC (FM)	1,069	2	DV	50.00%	1,067	-	-	1	1	-
Dishwasher, basin etc-Onekawa	1,250	9	DV	36.00%	1,241	-	-	3	6	-
Dishwasher-Fisher & Paykel	1,000	2	DV	31.20%	998	-	-	1	1	-
Drawers-Set of 4-Novella	203	14	DV	12.00%	189	-	-	2	12	-
Drinking Fountain-Pirimai	1,489	-	DV	80.40%	1,489	-	-	-	-	-
Fax-Sharp FO-70	307	-	DV	40.00%	307	-	-	-	-	-
Filing Cabinet	248	17	DV	12.00%	231	-	-	2	15	-
Filing Cabinet	356	10	DV	12.00%	347	-	-	1	8	-
Fisher & Paykel 115l Bar Fridge - NTW	334	33	DV	25.00%	300	-	-	8	25	-
Fisher & Paykel Dishwasher - NTW	695	40	DV	30.00%	655	-	-	12	28	-
Fisher & Paykel Dryer - NTW	312	18	DV	30.00%	294	-	-	5	13	-
Fisher & Paykel Freestanding Oven - NTW	826	83	DV	25.00%	743	-	-	21	62	-
Fisher & Paykel Washing Wachine - NTW	696	40	DV	30.00%	656	-	-	12	28	-
Flooring & Curtains	1,562	1	DV	22.00%	1,561	-	-	-	1	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Fridge-Whirlpool	311	2	DV	26.40%	309	-	-	-	1	-
HP 15" Notebook	1,174	40	DV	50.00%	1,134	-	-	20	20	-
HP Computer	1,599	200	DV	50.00%	1,399	-	-	100	100	-
HP Envy 17-J117TX Notebook - Pirimai	956	7	DV	50.00%	948	-	-	4	4	-
HP Envy 23-1080A Desktop (3 Kindergartens)	3,095	6	DV	50.00%	3,090	-	-	3	3	-
HP Envy 23-1080A Desktop (EM EK)	1,032	2	DV	50.00%	1,030	-	-	1	1	-
HP Envy 23-1080A Desktop (GM)	1,032	2	DV	50.00%	1,030	-	-	1	1	-
HP Envy DV6-7204TU Laptop (5th Reliever)	1,148	2	DV	50.00%	1,146	-	-	1	1	-
HP Pavilion 15"	1,032	48	DV	50.00%	984	-	-	24	24	-
HP Pavilion 15"	1,032	48	DV	50.00%	984	-	-	24	24	-
HP Pavilion 23-B022A Desktop (Pirimai Infocare)	963	2	DV	50.00%	961	-	-	1	1	-
HP Pavilion 23-F201A Desktop - NTW	954	4	DV	50.00%	950	-	-	2	2	-
HP Pavilion 23-F201A Desktop - Office	954	4	DV	50.00%	950	-	-	2	2	-
HP Pavilion 23-F201A Desktop - Onekawa	954	4	DV	50.00%	950	-	-	2	2	-
HP Pavilion 23-F201A Desktop - Te Awanga	954	4	DV	50.00%	950	-	-	2	2	-
HP Pavilion 23-F201A Desktop - Wairoa	954	4	DV	50.00%	950	-	-	2	2	-
HP Pavilion 23-F201A Desktop (3 of)	3,130	12	DV	50.00%	3,119	-	-	6	6	-
HP Pavillion 23-Q109A Desktop - Carlyle	1,438	24	DV	50.00%	1,413	-	-	12	12	-
HP Pavillion 23-Q109A Desktop - Greenmeadows	1,438	24	DV	50.00%	1,413	-	-	12	12	-
HP Pavillion 23-Q109A Desktop - NKA (Julie)	1,438	24	DV	50.00%	1,413	-	-	12	12	-
HP Pavillion 23-P104A 23" Desktop - Bette Christie	1,017	8	DV	50.00%	1,009	-	-	4	4	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
HP Pavillion 23-P104A 23" Desktop - BH	1,017	8	DV	50.00%	1,009	-	-	4	4	-
HP Pavillion 23-P104A 23" Desktop - Marewa	1,017	8	DV	50.00%	1,009	-	-	4	4	-
HP Pavillion 23-P104A 23" Desktop - Tamatea	1,017	8	DV	50.00%	1,009	-	-	4	4	-
HP Pavillion X360 14-CD0094TU	1,199	162	DV	50.00%	1,037	-	-	81	81	-
HP ProBook & Screen/Dock - NFK Helen	1,820	758	DV	50.00%	1,062	-	-	379	379	-
HP Probook 430 G7 13.3'	2,091	1,917	DV	50.00%	174	-	-	959	959	-
HP ProOne 400 G% 23.8"	1,250	599	DV	50.00%	651	-	-	299	299	-
HP ProOne 400G5 24" PC - Bette Christie	1,163	509	DV	50.00%	654	-	-	254	254	-
HP ProOne 400G5 24" PC - Pirimai	1,163	509	DV	50.00%	654	-	-	254	254	-
HP ProOne 400G5 24" PC - Tamatea	1,163	509	DV	50.00%	654	-	-	254	254	-
HP X360 13-4101TU 13.3" Notebook - NKA	1,738	36	DV	50.00%	1,702	-	-	18	18	-
Laminator	280	1	DV	26.40%	279	-	-	-	1	-
Laptop (Carlyle)	789	1	DV	50.00%	788	-	-	-	-	-
Laptop Toshiba L750/03C Notebook (J Cox)	1,006	1	DV	50.00%	1,005	-	-	-	-	-
Laptop-Compaq Presario-Mary Richmond	1,104	-	DV	60.00%	1,104	-	-	-	-	-
Laptop-Compaq Presario-Wharerangi	925	-	DV	60.00%	925	-	-	-	-	-
Laptop-Dell Vosto-Onekawa	1,219	-	DV	60.00%	1,219	-	-	-	-	-
Laptop-HP DV6-3142TX Notebook (K Elder)	1,166	-	DV	60.00%	1,166	-	-	-	-	-
Laptop-NEC Versa	1,110	-	DV	48.00%	1,110	-	-	-	-	-
Laptop-Presario-Wairoa	1,531	-	DV	60.00%	1,531	-	-	-	-	-
Laptops (2)-Presario-Tamatea	2,913	-	DV	60.00%	2,913	-	-	-	-	-
Laptops (5) Toshiba L750/03C Notebooks (4 Relievers, 1 GM)	5,028	4	DV	50.00%	5,024	-	-	2	2	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Laptops-Toshiba (2)-Wharerangi	2,109	-	DV	60.00%	2,109	-	-	-	-	-
Laptop-Toshiba C650/028 Notebook & Bag-Taradale	1,058	-	DV	60.00%	1,058	-	-	-	-	-
Laptop-Toshiba C650/128 Notebook-Marewa	1,058	-	DV	60.00%	1,058	-	-	-	-	-
Laptop-Toshiba L650/OK4 Notebook	1,379	-	DV	60.00%	1,379	-	-	-	-	-
Lenovo V15 G2 Business Laptop, Keyboard & Mouse	1,855	-	SL	40.00%	-	1,855	-	247	1,608	-
LG Washer Dryer - Onekawa	1,130	86	DV	30.00%	1,043	-	-	26	60	-
Loenovo ThinkBook	1,485	-	SL	40.00%	-	1,485	-	396	1,089	-
Mitsubishi Fridge Freezer - NTW	765	76	DV	25.00%	689	-	-	19	57	-
Multifunction-Brother MFC9420CN	1,076	-	DV	48.00%	1,076	-	-	-	-	-
PABX	1,962	99	DV	25.00%	1,863	-	-	25	74	-
Palm	675	-	DV	48.00%	675	-	-	-	-	-
Panasonic Microwave Oven - NTW	173	1	DV	50.00%	172	-	-	-	-	-
Paper Folding Machine	1,393	413	DV	25.00%	980	-	-	103	310	-
PC-Leonie	1,555	-	DV	60.00%	1,555	-	-	-	-	-
Pinboard-Slate	290	39	DV	11.40%	251	-	-	4	35	-
Pinboard-Slate	310	42	DV	11.40%	268	-	-	5	37	-
Pinsboards (2)-Slate/Surf	510	69	DV	11.40%	441	-	-	8	61	-
Printer-HP PSC1210	222	-	DV	39.60%	222	-	-	-	-	-
Probook 450G7 NFK - New Teacher NA	1,024	491	DV	50.00%	534	-	-	245	245	-
Probook 450G7 NFK - New Teacher NA	1,024	491	DV	50.00%	534	-	-	245	245	-
Probook 450G7 NFK - New Teacher NA	1,024	491	DV	50.00%	534	-	-	245	245	-
Probook 450G7 NFK - New Teacher NA	1,024	491	DV	50.00%	534	-	-	245	245	-
Probook 450G7 NFK - New Teacher NA	1,024	491	DV	50.00%	534	-	-	245	245	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
ProOne 400 G6 24' Desktop x 5	7,625	7,307	DV	50.00%	318	-	-	3,654	3,654	-
Reception Desk & Mobile Units	3,238	243	DV	14.40%	2,995	-	-	35	208	-
Samsung Galaxy SIII Smartphones (3)	1,812	-	DV	67.00%	1,812	-	-	-	-	-
Shelving	960	124	DV	11.40%	836	-	-	14	110	-
Shelving Unit Lundia	1,445	197	DV	11.40%	1,248	-	-	22	174	-
Storage Unit-Black	1,250	47	DV	18.00%	1,203	-	-	9	39	-
Storage Unit-Midnight	1,250	47	DV	18.00%	1,203	-	-	9	39	-
Table	319	7	DV	14.40%	312	-	-	1	6	-
Table-Novella Round	230	8	DV	14.40%	222	-	-	1	7	-
Table-Red	780	61	DV	14.40%	719	-	-	9	52	-
Telephone System-Aria	2,607	6	DV	31.20%	2,601	-	-	2	4	-
Televideo-Sharp	1,111	-	DV	39.60%	1,111	-	-	-	-	-
Toshiba L50 15.6" Notebook - NTW Reliever	973	5	DV	50.00%	968	-	-	3	3	-
Toshiba L50 15.6" Notebook - Reliever	1,217	6	DV	50.00%	1,211	-	-	3	3	-
Toshiba L50 15.6" Notebook (3) - NTW	2,606	10	DV	50.00%	2,596	-	-	5	5	-
Toshiba L50-B09K Notebook - R Ryan	1,069	9	DV	50.00%	1,060	-	-	5	5	-
Toshiba L50-C03E 15.6" Notebook	1,084	15	DV	50.00%	1,070	-	-	7	7	-
Toshiba L750/OS5 Laptop (2)	2,120	2	DV	50.00%	2,118	-	-	1	1	-
Various Office Furniture-Taradale	6,410	1,356	DV	13.00%	5,054	-	-	176	1,179	-
Visitor Charis (30)	3,420	341	DV	19.20%	3,079	-	-	65	275	-
Washer Dryer Combo-Marewa	1,159	22	DV	30.00%	1,137	-	-	7	15	-
Washer Dryer Combo-Wairoa	1,376	7	DV	36.00%	1,369	-	-	3	5	-
Washer Dryer Combo-WNT	1,288	7	DV	36.00%	1,281	-	-	2	4	-
Washer/Dryer Combo-Riversdale	1,685	8	DV	36.00%	1,677	-	-	3	5	-
Whiteboard & Easel	251	2	DV	15.00%	249	-	-	-	2	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Workstation-Novella	343	26	DV	14.40%	317	-	-	4	22	-
Worktop, bookcase, cupboard & credenza-Riversdale	3,605	471	DV	15.60%	3,134	-	-	73	398	-
Total Plant & Equipment	276,431	31,219			238,472	6,740	-	14,931	23,028	-
Property Improvements - At cost										
Airconditioner-Fujitsu-Pirimai	2,043	105	DV	24.00%	1,938	-	-	25	80	-
Airconditioner - Fujitsu-Riversdale	2,150	178	DV	24.00%	1,972	-	-	43	136	-
Airconditioner - Fujitsu-Wairoa	2,150	178	DV	24.00%	1,972	-	-	43	136	-
Airconditioner - Fujitsu-Wycliffe	2,150	178	DV	24.00%	1,972	-	-	43	136	-
Airconditioner-Fujitsu -Office	1,600	158	DV	20.00%	1,442	-	-	32	126	-
Airconditioner-Fujitsu-Bette Christie	6,577	-	SL	16.20%	6,577	-	-	-	-	-
Airconditioner-Fujitsu-Carlyle	2,043	102	DV	24.00%	1,941	-	-	25	78	-
Airconditioner-Fujitsu-Greenmeadows	2,043	170	DV	20.00%	1,873	-	-	34	136	-
Airconditioner-Fujitsu-Main Office	2,688	223	DV	24.00%	2,465	-	-	53	169	-
Airconditioner-Fujitsu-Marewa	2,043	102	DV	24.00%	1,941	-	-	25	78	-
Airconditioner-Fujitsu-Mary Richmond	6,577	-	SL	16.20%	6,577	-	-	-	-	-
Airconditioner-Fujitsu-Mary Richmond	2,043	105	DV	24.00%	1,938	-	-	25	80	-
Airconditioner-Fujitsu-Tamatea	2,043	102	DV	24.00%	1,941	-	-	25	78	-
Airconditioner-Fujitsu-Taradale	2,138	107	DV	24.00%	2,031	-	-	26	82	-
Airconditioner-Fujitsu-Te Awanga	2,044	-	SL	16.20%	2,044	-	-	-	-	-
Airconditioner-Fujitsu-Wharerangi	2,043	105	DV	24.00%	1,938	-	-	25	80	-
Airconditioner-Office	3,111	-	SL	16.20%	3,111	-	-	-	-	-
Airconditioners (2)-Fujitsu-Carlyle	5,866	-	SL	16.20%	5,866	-	-	-	-	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Airconditioners (2)-Fujitsu-Eskview	5,866	-	SL	16.20%	5,866	-	-	-	-	-
Airconditioners (2)-Fujitsu-Greenmeadows	5,866	-	SL	16.20%	5,866	-	-	-	-	-
Airconditioners (2)-Fujitsu-Pirimai	5,866	-	SL	16.20%	5,866	-	-	-	-	-
Airconditioners (2)-Fujitsu-Riversdale	5,866	-	SL	16.20%	5,866	-	-	-	-	-
Airconditioners (2)-Fujitsu-Tamatea	5,866	-	SL	16.20%	5,866	-	-	-	-	-
Airconditioners (2)-Fujitsu-Wharerangi	5,866	-	SL	16.20%	5,866	-	-	-	-	-
Airconditioners (2)-Fujitsu-WNT	5,866	-	SL	16.20%	5,866	-	-	-	-	-
Airconditioners (4)-Fujitsu-Main Office	8,601	713	DV	24.00%	7,888	-	-	171	542	-
Airconditioners (4)-Fujitsu-Te Awanga	13,511	-	SL	16.20%	13,511	-	-	-	-	-
Airconditioner-Wairoa	5,866	-	SL	16.20%	5,866	-	-	-	-	-
Bette Christie	7,218	2,536	SL	2.50%	4,682	-	-	180	2,355	-
Bette Christie - Alterations & Extensions 2013	169,431	137,502	DV	2.50%	31,929	-	-	3,438	134,064	-
Bette Christie Improvements	65,569	65,569	None		-	-	-	-	65,569	-
Building Signage	5,473	-	SL	11.40%	5,473	-	-	-	-	-
Carlyle - Alterations & Extensions 2013	195,785	157,557	DV	2.50%	38,228	-	-	3,939	153,618	-
Carlyle Improvements	69,964	69,964	None		-	-	-	-	69,964	-
Eskview Improvements	82,443	82,443	None		-	-	-	-	82,443	-
Fujitsu ASTG18MTC - Marewa	2,348	1,427	DV	24.00%	920	-	-	343	1,085	-
Fujitsu ASTG18MTC - Marewa	2,435	-	SL	13.50%	-	2,435	-	137	2,298	-
Fujitsu High Wall Unit - Wairoa	2,350	1,393	DV	24.00%	957	-	-	334	1,059	-
Garden Shed	439	8	DV	15.00%	432	-	-	1	7	-
Greenmeadows Improvements	99,794	99,794	None		-	-	-	-	99,794	-
Head Office Improvements	-	-	None		-	-	-	-	-	-

NAME	COST	OPENING VALUE	METHOD	RATE	OPENING ACCUM DEP	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE	PRIVATE USE AMOUNT
Heat Pump Panasonic-Marewa	5,200	-	SL	15.00%	5,200	-	-	-	-	-
Marewa Improvements	65,625	65,625	None		-	-	-	-	65,625	-
Mary Richmond	829	284	SL	2.50%	545	-	-	21	264	-
Mary Richmond	2,500	872	SL	2.50%	1,629	-	-	63	809	-
Mary Richmond Improvements	88,503	88,503	None		-	-	-	-	88,503	-
Office Building	15,600	-	SL	2.50%	15,600	-	-	-	-	-
Office Extension-Eskiew	16,432	11,938	SL	2.00%	4,494	-	-	329	11,609	-
Onekawa Improvements	90,000	90,000	None		-	-	-	-	90,000	-
Pirimai Improvements	72,940	72,940	None		-	-	-	-	72,940	-
Redecorating-Mary Richmond	5,536	-	SL	15.00%	5,536	-	-	-	-	-
Reroofing-Greenmeadows	12,124	7,655	SL	2.50%	4,470	-	-	303	7,351	-
Riversdale Improvements	70,283	70,283	None		-	-	-	-	70,283	-
Sewer Line-Eskview	2,467	1,379	SL	2.50%	1,088	-	-	62	1,317	-
Share Building-Te Awanga	14,866	7,800	SL	2.50%	7,066	-	-	372	7,428	-
Tamatea - Alterations & Extensions 2013	152,180	122,466	DV	2.50%	29,714	-	-	3,062	119,405	-
Tamatea Improvements	78,964	78,964	None		-	-	-	-	78,964	-
Taradale Improvements	73,036	73,036	None		-	-	-	-	73,036	-
Te Awanga Improvements	89,336	89,336	None		-	-	-	-	89,336	-
Wairoa NTW - Improvements	59,362	59,362	None		-	-	-	-	59,362	-
Wairoa NTW - Playground	51,914	17,887	DV	13.00%	34,027	-	-	2,325	15,562	-
Wharerangi Improvements	76,940	76,940	None		-	-	-	-	76,940	-
Wycliffe Nga Tamariki Improvements	82,283	82,283	None		-	-	-	-	82,283	-
Total Property Improvements - At cost	1,950,564	1,638,272			309,857	2,435	-	15,501	1,625,206	-
Total	7,662,931	6,884,130			679,510	99,290	2,375	36,841	6,944,204	-